BIDV Securities Joint Stock Company

Interim financial statements

30 June 2016



CONTENTS

	Pages
General information	1 - 2
Report of the Board of Management	3
Independent auditors' report	4 - 5
Interim statement of comprehensive income	6 - 8
Interim statement of financial position	9 - 14
Interim statement of cash flows	15 - 17
Interim statement of changes in owners' equity	18 - 19
Notes to the interim financial statements	20 - 73

BIDV Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

BIDV Securities Joint Stock Company ("the Company") was established in accordance with Operating Licence No. 111/GP-UBCK issued by the State Securities Commission of Vietnam on 31 December 2010.

The Company operates in line with Operating Charter No. 01/NQ-DHDCD which was issued on 17 December 2010 and amended the second time by Resolution No. 04/NQ-DHDCD on 13 April 2013.

The Company was privatized from BIDV Securities Company Limited. Its principal activities are to provide brokerage services, proprietary trading, underwriting for share issues and securities investment advisory services.

The Company's Head Office is located at Floor 1, 10 and 11 – BIDV Tower – 35 Hang Voi Street, Ha Noi. The Company's branch is located at Floor 9, 146 Nguyen Cong Tru Street, District 1, Ho Chi Minh City.

Main features of operation of the Company

Capital size

The Company's charter capital as at 30 June 2016 was VND 865,000,000,000 while its owners' equity was VND 912,978,855,248 and its total assets were VND 2,862,104,782,529.

Investment target

Being a listed securities company in the Vietnamese securities market with main business activities including brokerage service, proprietary trading, underwriting, securities investment advisory service, the Company aims to contribute to the development of the securities market and bring benefits to customers, investors and shareholders of the Company.

Investment restrictions

The Company complies with Article 44 of Circular No. 210/2012/TT-BTC dated 30 October 2012 providing guidance on the establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 Jan 2016 amending and supplementing certain articles of Circular No. 210/2012/TT-BTC and other prevailing regulations on investment restrictions. Some restrictions under prevailing regulations are as below:

- The Company is not entitled to purchase and contribute capital to purchase real estates, except for the cases where such assets are used as its head office, branches' premises and transaction offices for directly serving the Company's business operations.
- The Company shall purchase and invest in real estates and fixed assets on the principle that the net carrying value of those assets does not exceed fifty percent (50%) of its total asset value.
- The Company is not entitled to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. In case it is licenced to conduct proprietary trading, it is allowed to be engaged in repo and reverse repo contracts for listed Government bonds in accordance with relevant regulations.
- The Company is not entitled to directly conduct or be entrusted to conduct the following activities: Investing in stocks or contributed capital of an entity which owns more than fifty percent (50%) of its chartered capital, except for odd-lot shares at the customers' request; Together with its related parties, investing in five percent (5%) or more of another securities company's chartered capital; Investing in more than twenty percent (20%) of the outstanding stocks and fund certificates in circulation of a listed company; Making investments in more than fifteen percent (15%) of an unlisted organization's stocks, this restriction is not applied to certificates of close-ended funds, exchange traded funds and open funds; Making investments or contributing capital in more than fifteen percent (15%) of the owners' equity of a limited liability company or a business project; Using more than 15% of its owners' equity to invest in an organization or a business project; Using more than 70% of its owners' equity to invest in stocks, contributed capital portions and business projects; Using more than 20% of its owners' equity to invest in unlisted stocks, to contribute capital and to invest in business projects.

GENERAL INFORMATION (continued)

THE BOARD OF DIRECTORS

Members of the Board of Directors during the period from 1 January 2016 to 30 June 2016 and at the date of this report are as follows:

Name	*Position*	*Date of appointment/reappointment*
Mr. Doan Anh Sang	Chairman	Reappointed on 28 April 2016
Mr. Do Huy Hoai	Vice-chairman	Reappointed on 28 April 2016
Mr. Nguyen Thieu Son	Member	Appointed on 18 November 2015
Mr. Le Ngoc Lam	Member	Appointed on 14 November 2014

THE SUPERVISORY BOARD

Members of the Supervisory Board during the period from 1 January 2016 to 30 June 2016 and at the date of this report are as follows:

Name	*Position*	*Date of reappointment*
Ms. Pham Thanh Thuy	Head of the Board	Reappointed on 28 April 2016
Ms. Hoang Thi Huong	Member	Reappointed on 28 April 2016
Mr. Tran Minh Hai	Member	Reappointed on 28 April 2016

THE BOARD OF MANAGEMENT

Members of the Board of Management during the period from 1 January 2016 to 30 June 2016 and at the date of this report are as follows:

Name	*Position*	*Date of appointment/reappointment*
Mr. Do Huy Hoai	General Director	Reappointed on 17 December 2015
Ms. Tran Thi Thu Thanh	Deputy General Director	Reappointed on 1 January 2016
Mr. Le Quang Huy	Deputy General Director	Reappointed on 15 May 2015
Ms. Ngo Thi Phong Lan	Deputy General Director	Appointed on 27 October 2014

LEGAL REPRESENTATIVE

The legal representative of the Company during the period from 1 January 2016 to 30 June 2016 and up to the date of the report is Mr. Do Huy Hoai – General Director.

AUDITORS

The auditors of the Company are Ernst & Young Vietnam Limited.

BIDV Securities Joint Stock Company

REPORT OF THE BOARD OF MANAGEMENT

Management of BIDV Securities Joint Stock Company ("the Company") is pleased to present its report and the Company's interim financial statements as at and for the six – month period ended 30 June 2016.

THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for ensuring that the interim financial statements give a true and fair view of the interim financial position as at 30 June 2016 and of the interim results of its operation, its interim cash flows and its interim changes in equity for the six – month period ended 30 June 2016. In preparing these interim financial statements, the Board of Management is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept to disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the accounting records comply with the registered accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirmed that the Company has complied with the above requirements in preparing the interim financial statements for the six-month period ended 30 June 2016.

STATEMENT BY THE BOARD OF MANAGEMENT

The Board of Management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2016 and of the interim results of its operations, its interim cash flows and its changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of interim financial statements.

On behalf of the Board of Management:

CÔNG TY CỔ PHẦN CHỨNG KHOÁN NGÂN HÀNG ĐẦU TƯ VÀ PHÁT TRIỂN VIỆT NAM

Mr. Do Huy Hoai
General Director

Hanoi, Vietnam

8 August 2016

Ernst & Young Vietnam Limited
8th Floor, CornerStone Building
16 Phan Chu Trinh Street
Hoan Kiem District
Hanoi, S.R. of Vietnam

Tel : + 84 4 3831 5100
Fax: + 84 4 3831 5090
ey.com

Reference: 60758150/18718723

INDEPENDENT AUDITORS' REPORT

To: The Shareholders of
BIDV Securities Joint Stock Company

We have audited the accompanying financial statements of BIDV Securities Joint Stock Company ("the Company") as prepared on 8 August 2016 and set out on pages 6 to 73, which comprise the interim statement of financial position as at 30 June 2016, the interim statement of comprehensive income, the interim statement of cash flows, the interim statement of changes in equity for the six-month period then ended, and the notes thereto.

The Board of Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these interim financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the interim financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Building a better working world

Auditors' Opinion

In our opinion, the interim financial statements give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2016, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements.

Ernst & Young Vietnam Limited

Saman Bandara
Deputy General Director
Audit Practising Registration
Certificate No: 2036-2013-004-1

Tran Mai Thao
Auditor
Audit Practising Registration
Certificate No: 2466-2013-004-1

Hanoi, Vietnam

8 August 2016

INTERIM STATEMENT OF COMPREHENSIVE INCOME
for the six – month period ended 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Current period*	*Previous period*
	I. OPERATING REVENUE			
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)		63,521,721,943	61,394,279,859
01.1	*a. Gain from disposal of financial assets at FVTPL*	*5.1*	*42,732,359,160*	*49,412,753,853*
01.2	*b. Gain from revaluation of financial assets at FVTPL*	*5.2*	*17,972,114,275*	*8,186,962,606*
01.3	*c. Dividend, interest income from financial assets at FVTPL*	*5.3*	*2,817,248,508*	*3,794,563,400*
02	2. Gain from held-to-marturity (HTM) investments	5.3	7,642,193,974	26,835,739,655
03	3. Gain from loans and receivables	5.3	46,278,524,574	41,810,029,461
06	4. Revenue from brokerage services	5.4	60,980,842,239	53,720,223,748
07	5. Revenue from underwriting and issuance agent services	5.4	2,609,024,842	50,440,082
08	6. Revenue from advisory services	5.4	9,966,931,125	31,672,738,994
10	7. Revenue from securities custodian services	5.4	3,514,391,074	3,610,279,794
20	**Total operating revenue**		**194,513,629,771**	**219,093,731,593**
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)		(30,136,750,317)	(22,869,096,245)
21.1	*a. Loss from disposal of financial assets at FVTPL*	*5.1*	*22,185,802,425)*	*(12,861,905,695)*
21.2	*b. Loss from revaluation of financial assets at FVTPL*	*5.2*	*(7,033,694,767)*	*(7,355,790,579)*
21.2	*c. Transaction costs of acquisition of financial assets at FVTPL*	*6*	*(917,253,125)*	*(2,651,399,971)*
22	2. Loss from held-to-maturity (HTM) investments		(20,501,420)	(48,413,105)
23	3. Expense and loss from loans and receivables		(4,776,153,879)	(16,892,623,795)
26	4. Expenses for proprietary trading activities		(1,202,950,201)	(1,278,275,587)
27	5. Expenses for brokerage services	7	(43,485,130,300)	(36,942,365,116)
29	6. Expenses for advisory services	7	(8,857,928,735)	(13,079,112,310)
31	7. Expenses for securities custodian services	7	(3,741,250,589)	(2,637,671,453)
40	**Total operating expenses**		**(92,220,665,441)**	**(93,747,557,611)**
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		27,357,228	-
42	2. Non-fixed dividend and interest income		2,076,525,018	1,585,691,510
50	**Total finance income**	**8**	**2,103,882,246**	**1,585,691,510**

INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)
for the six – month period ended 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Current period*	*Previous previous*
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		(100,358,423)	-
52	2. Borrowing costs		(26,004,690,109)	(41,160,854,392)
54	3. Other investment expenses		(40,165,686)	-
60	**Total finance expenses**	**9**	**(26,145,214,218)**	**(41,160,854,392)**
62	**VI. GENERAL AND ADMINISTRATIVE EXPENSES**	**10**	**(34,420,208,720)**	**(30,260,433,800)**
70	**VII. OPERATING PROFIT**		**43,831,423,638**	**55,510,577,300**
	VIII. OTHER INCOME AND EXPENSES			
71	1. Other income		28,063,636	5,471,818
72	2. Other expenses		-	(49,849,881)
80	**Total other operating profit**	**11**	**28,063,636**	**(44,378,063)**
90	**IX. PROFIT BEFORE TAX**		**43,859,487,274**	**55,466,199,237**
91	1. Realized profit		43,859,487,274	55,466,199,237
92	2. Unrealized profit		-	-
100	**X. CORPORATE INCOME TAX (CIT) EXPENSES**	**12**	**-**	**-**
100.1	1. Current CIT expense		-	-
100.2	2. Deferred CIT expense		-	-
200	**XI. PROFIT AFTER TAX**		**43,859,487,274**	**55,466,199,237**
201	1. Attributable to share holders		43,859,487,274	55,466,199,237
202	2. Attributable to reserves		-	-

INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)
for the six – month period ended 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Current period*	*Previous period*
400	**Total comprehensive income**		**43,859,487,274**	**55,466,199,237**
401	1. Attributable to share holders		43,859,487,274	55,466,199,237
402	2. Attributable to other entities		-	-
500	**XIII. NET INCOME PER SHARE**		**43,859,487,274**	**55,466,199,237**
501	1. Earnings per share (VND/share)	33.4	507	641

Prepared by:	Approved by:	Approved by:
Ms. Vu Thi Minh Nguyet	Ms. Tran Ngoc Diep	Mr. Do Huy Hoai
Accountant	Chief Accountant	General Director

Hanoi, Vietnam

8 August 2016

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Ending balance*	*Beginning balance*
100	**A. CURRENT ASSETS**		**2,831,698,953,818**	**2,080,223,802,088**
110	***I. Financial assets***		***2,831,650,131,283***	***2,080,180,906,253***
111	1. Cash and cash equivalents	13	200,372,550,988	53,422,468,177
111.1	*a. Cash*		*5,372,550,988*	*43,422,468,177*
111.2	*b. Cash equivalents*		*195,000,000,000*	*10,000,000,000*
112	2. Financial assets at fair value through profit and loss (FVTPL)	15.1	1,479,992,415,687	1,276,923,492,375
113	3. Held-to-maturity (HTM) investments	15.2	297,296,992,094	106,186,821,420
114	4. Loans	15.3	344,405,002,695	632,754,918,509
116	5. Provision for impairment of financial assets and mortgage assets	15.4	(17,512,872,528)	*(12,736,718,649)*
117	6. Receivables	*16*	523,233,959,685	16,401,822,447
117.1	*a. Receivables from disposal of financial assets*		*515,078,400,000*	*3,107,420,000*
117.2	*b. Receivables and accruals from dividend and interest income*		*8,155,559,685*	*13,294,402,447*
117.4	*- Accuals for dividend and interest income*		*8,155,559,685*	*13,294,402,447*
118	7. Value-added tax deductible		213,341,833	-
119	8. Receivables from services provided by the Company	16	4,179,849,495	7,135,894,981
121	9. Receivables relating to errors in securities transactions	16	43,000,000	-
122	10. Other receivables	16	376,448,656	269,819,366
129	11. Provision for impairment of receivables	16	(950,557,322)	(177,612,373)
130	***II. Other current assets***	***17***	***48,822,535***	***42,895,835***
131	1. Advances		25,057,700	20,000,000
132	2. Office supplies, materials and tools		23,764,835	22,895,835

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Ending balance*	*Beginning balance*
200	**B. NON-CURRENT ASSETS**		**30,405,828,711**	**38,434,908,806**
210	***I. Long-term financial assets***	***15.2***	***310,893,560***	***9,745,693,643***
212	1. Investments		310,893,560	9,745,693,643
212.1	*a. Held-to-maturity investments*		*310,893,560*	*9,745,693,643*
220	***II. Fixed assets***		***5,961,334,259***	***5,657,630,180***
221	1. Tangible fixed assets	18	5,092,768,311	4,725,530,514
222	*a. Cost*		*15,146,474,373*	*15,126,129,807*
223a	*b. Accumulated depreciation*		*(10,053,706,062)*	*(10,400,599,293)*
223b	*c. Fair value revaluation*		-	-
227	2. Intangible fixed assets	19	868,565,948	932,099,666
228	*a. Cost*		*1,937,980,000*	*1,937,980,000*
229a	*b. Accumulated amortization*		*(1,069,414,052)*	*(1,005,880,334)*
229b	*c. Fair value revaluation*		-	-
250	***III. Other non-current assets***		***24,133,600,892***	***23,031,584,983***
251	1. Long-term deposits, collaterals and pledges		3,642,572,104	3,642,572,104
252	2. Long-term prepaid expenses	20	22,166,500	980,745,615
254	3. Deposits to Settlement Assistance Fund	21	20,468,862,288	18,408,267,264
270	**TOTAL ASSETS**		**2,862,104,782,529**	**2,118,658,710,894**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

Unit: VND

Code	ITEMS	Notes	Ending balance	Beginning balance
300	**C. LIABILITIES**		**1,949,125,927,281**	**1,249,523,342,920**
310	***I. Current liabilities***		***1,949,125,927,281***	***1,249,523,342,920***
311	1. Short-term borrowings and financial leases	22	1,910,569,540,000	1,168,672,520,000
312	*a. Short-term borrowings*		*1,910,569,540,000*	*1,168,672,520,000*
318	2. Payables for securities transaction activities	23	15,022,033,034	59,777,261,722
320	3. Short-term trade payables	24	3,063,632,149	2,260,446,410
321	4. Short-term advances from customers		1,234,755,121	1,454,338,206
322	5. Statutory obligations	25	2,518,491,921	2,986,873,425
323	6. Payables to employees		12,947,829,998	11,299,189,666
324	7. Employee benefits		345,660,093	461,018,913
325	8. Short-term accrued expenses	26	3,122,382,220	2,233,245,794
329	9. Other current liabilities	27	301,602,745	378,448,784
400	**D. OWNERS' EQUITY**		**912,978,855,248**	**869,135,367,974**
410	***I. Owners' equity***	***28***	***912,978,855,248***	***869,135,367,974***
411	Share capital		865,241,713,457	865,241,713,457
411.1	*Contributed capital*		*865,000,000,000*	*865,000,000,000*
411.1a	*Common shares*		*865,000,000,000*	*ÿ65,000,000,000*
411.1b	*Preference shares*		-	-
411.2	*Share premium*		*241,713,457*	*241,713,457*
414	Charter capital supplementary reserve		207,782,726	207,782,726
415	Operational risk and financial reserve		207,782,726	207,782,726
416	Other reserves		-	-
417	Undistributed profit		47,321,576,339	3,478,089,065
417.1	*Unrealized profit*		-	-
417.2	*Realized profit*		*47,321,576,339*	*3,478,089,065*
	TOTAL OWNERS' EQUITY		**912,978,855,248**	**869,135,367,974**
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**2,862,104,782,529**	**2,118,658,710,894**
450	**PROFIT DISTRIBUTED TO SHARE HOLDERS**		-	-
451	Profit distributed to shareholders during the period		-	-

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS

Unit: VND

Code	*ITEMS*	*Notes*	*Ending balance*	*Beginning balance*
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
001	1. Fixed assets under operating lease	29.1	994,635,000	994,635,000
004	2. Bad debts written off	29.2	-	403,248,614
005	3. Foreign currencies	29.3		
	a. USD		40,834	442
	b. Euro		103	-
006	4. Oustanding shares	29.4	865,000,000,000	865,000,000,000
008	5. Financial assets of the Company listed/registered at VSD	29.5	1,950,411,920,000	965,685,350,000
008.1	*a. Unrestricted financial assets*		*1,360,411,920,000*	*642,340,240,000*
008.3	*b. Mortgage financial assets*		-	*271,500,000,000*
008.5	*c. Financial assets awaiting settlement*		*590,000,000,000*	*51,845,110,000*
009	6. The Company's non-traded financial assets deposited at VSD	29.6	63,290,000	52,180,000
009.1	*a. Unrestricted and non-traded financial assets deposited at VSD*		*63,290,000*	*52,180,000*
010	7. The Company's awaiting financial assets	29.7	3,542,000,000	180,000
012	8. The Company's financial assets which have not been deposited at VSD	29.8	96,429,270,000	226,430,240,000

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: quantity of securities

Code	*ITEMS*	*Notes*	*Ending balance*	*Beginning balance*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	1. Investors' financial assets listed/registered at VSD	29.9	1,436,073,766	1,258,283,590
021.1	*a. Unrestricted financial assets*		*1,019,306,048*	*918,066,864*
021.2	*b. Restricted financial assets*		*11,329,787*	*10,670,995*
021.3	*c. Mortgage financial assets*		*325,466,562*	*291,886,512*
021.4	*d. Blocked financial assets*		*65,691,491*	*14,284,386*
021.5	*e. Financial assets awaiting settlement*		*14,279,878*	*23,374,833*
021.6	*f. Financial assets awaiting lending*		-	-
022	2. Investors' non-traded financial assets deposited at VSD	29.10	21,509,077	52,130,300
022.1	*a. Unrestricted and non-traded financial assets deposited at VSD*		*13,717,437*	*38,644,680*
022.2	*b. Restricted and non-traded financial assets deposited at VSD*		*184,440*	*4,497,557*
022.4	*c. Blocked and non-traded financial assets deposited at VSD*		*7,607,200*	*8,988,063*
023	3. Investors' awaiting financial assets	29.11	20,448,948	17,768,213

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: VND

Code	*ITEMS*	*Notes*	*Ending balance*	*Beginning balance*
026	4. Investors' deposits	29.12	513,814,071,556	272,500,911,343
027	4.1. Investors' deposits for brokerage activities		216,972,763,787	156,828,160,063
027.1	*a. Investors' deposits for securities trading activities*		*216,972,763,787*	*156,828,160,063*
	4.2 Investors' collective deposits for securities trading activities		287,575,998,885	92,362,945,946
028	4.3 Investors' deposits for securities transaction clearing and settlement		2,000,000	210,200,000
028.1	*a. Domestic investors' deposits for securities transaction clearing and settlement*		*1,000,000*	*1,000,000*
028.2	*b. Foreign investors' deposits for securities transaction clearing and settlement*		*1,000,000*	*209,200,000*
029	4.4 Deposits of securities issuers	29.13	9,263,308,884	23,099,605,334
030	5. Investors' deposits for securities trading activities managed by the Company	29.14	216,972,763,787	156,828,160,063
030.1	*a. Domestic investors' deposits for securities trading activities managed by the Company*		*215,889,412,376*	*156,530,522,852*
030.2	*b. Foreign investors' deposits for securities trading activities managed by the Company*		*1,083,351,411*	*297,637,211*
032	6. Payables to securities issuers	29.15	3,821,890,612	1,048,464,612
034	7. Investors' payables to the Company	29.16	328,230,545,368	618,346,538,678
035	9. Dividend, bond principal and interest payables	29.17	5,441,418,272	22,051,140,722

Prepared by:

Ms.Vu Thi Minh Nguyet
Accountant

Approved by:

Ms. Tran Ngoc Diep
Chief Accountant

Approved by:

Mr. Do Huy Hoai
General Director

Hanoi, Vietnam

8 August 2016

INTERIM STATEMENT OF CASH FLOWS
for the six – month period ended 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Current period*	*Previous period*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Net profit before tax**		**43,859,487,274**	**55,466,199,237**
02	**2. Adjustments for:**		**8,128,384,028**	**16,153,144,357**
03	Depreciation and amortization		732,903,946	407,295,764
04	Addition of provisions		5,549,098,828	17,144,236,168
05	Unrealized gain from changes in foreign exchange rates		(1,334,287)	-
06	Accrued expenses, prepaid expenses		1,847,715,541	(1,398,387,575)
10	**3. Increase in non-monetary expenses**		**7,033,694,767**	**7,355,790,579**
11	Loss from revaluation of financial assets at FVTPL		7,033,694,767	7,355,790,579
12	Loss from revaluation of financial liabilities at FVTPL		-	-
20	**4. Decrease in non-monetary income**		**(17,997,450,638)**	**(8,192,434,424)**
21	Gain from revaluation of financial assets at FVTPL		(17,972,114,275)	(8,186,962,606)
28	Gain from disposal of fixed assets		(25,336,363)	(5,471,818)
30	**5. Changes in operating assets and liabilities**		**(82,703,608,666)**	**(157,617,231,044)**
31	Increase in financial assets at FVTPL		(192,441,397,364)	(233,383,577,369)
32	(Increase)/Decrease in HTM investments		(181,364,477,031)	48,413,105
33	Decrease in loans		288,349,915,814	77,459,987,701
35	Increase in other assets		(2,279,863,557)	(2,519,261,488)
36	Decrease in receivables		5,032,213,472	777,207,007
42	**6. Operating income before changes in working capital**		**(41,679,493,235)**	**(86,834,531,295)**
43	(Increase)/Decrease in receivables from disposal of financial assets		(511,970,980,000)	3,766,011,000
44	Decrease/(Increase) in accrued interests of financial assets		-	-
45	Decrease/(Increase) in receivables from services provided by the Company		2,956,045,486	(706,711,720)
46	Increase in receivables relating to errors in securities transactions		(43,000,000)	-
48	Increase in trade payables		583,602,654	4,829,978,118
50	Decrease in statutory payables		(468,381,504)	(2,189,228,519)
51	(Decrease)/Increase in other payables		(43,298,793,215)	538,449,276,183
54	Other payments for operating activities		(14,665,713)	(40,000,000)
60	***Net cash flows (used in)/from operating activities***		***(593,935,665,527)***	***457,274,793,767***

INTERIM STATEMENT OF CASH FLOWS (continued)
for the six – month period ended 30 June 2016

Unit: VND

Code	*ITEMS*	*Notes*	*Current period*	*Previous previous*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	1. Purchase and construction of fixed assets, investment properties and other long-term assets		(1,036,608,025)	(516,580,000)
62	2. Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		25,336,363	5,471,818
64	3. Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		-	-
65	4. Interest and dividends received		-	-
70	***Net cash flow used in investing activities***		***(1,011,271,662)***	***(511,108,182)***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
73	1. Drawdown of borrowings		7,628,791,790,000	7,156,413,000,000
73.2	*a. Other borrowings*		*7,628,791,790,000*	*7,156,413,000,000*
74	2. Repayment of borrowings		(6,886,894,770,000)	(7,750,240,000,000)
74.3	*a. Other repayment of borrowings*		*(6,886,894,770,000)*	*(7,750,240,000,000)*
80	***Net cash flow from/(used in) financing activities***		***741,897,020,000***	***(593,827,000,000)***
90	**NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD**		**146,950,082,811**	**(137,063,314,415)**
101	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**		**53,422,468,177**	**308,074,110,737**
102	Cash at banks at the beginning of the period			
102.1	*- Cash at banks for operation of the Company*		*43,422,468,177*	*188,074,110,737*
102.2	*- Cash equivalents*		*10,000,000,000*	*120,000,000,000*
103	**CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD**	**13**	**200,372,550,988**	**171,010,796,322**
104	Cash at banks at the end of the period			
104.1	*- Cash at banks for operation of the Company*		*5,371,216,701*	*11,010,796,322*
104.2	*- Cash equivalents*		*195,000,000,000*	*160,000,000,000*
104.3	*- Impact of exchange rate fluctuation*		*1,334,287*	-

INTERIM STATEMENT OF CASH FLOWS (continued)
for the six – month period ended 30 June 2016

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Unit: VND

Code	ITEMS	Notes	Current period	Previous period
	I. CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS			
01	Cash receipt from disposal of securities on behalf of customers		33,417,135,370,124	41,772,551,708,145
02	Cash payment for acquisition of securities on behalf of customers		(43,943,164,668,467)	(39,888,629,981,311)
05	Cash receipt from current accounts of customers		26,629,989,291,192	16,008,442,244,785
06	Cash payment from current accounts of customers		(18,975,033,076,680)	(17,867,138,324,923)
09	Cash receipt for settlement of securities transactions of customers		3,129,120,505,167	33,624,238,597
11	Cash payment for custodian fees of customers		(2,897,964,673)	(2,081,321,715)
14	Cash receipt from securities issuers		2,870,323,439,392	1,133,910,783,414
15	Cash payment to securities issuers		(2,884,159,735,842)	(1,135,446,558,212)
20	***Net increase in cash during the period***		***241,313,160,213***	***55,232,788,780***
30	**II. CASH AND CASH EQUIVALENTS OF THE CUSTOMERS AT THE BEGINNING OF THE PERIOD**		**272,500,911,343**	**134,247,668,851**
31	Cash at banks at the beginning of the period:		272,500,911,343	134,247,668,851
32	Investors' deposits managed by the Company		156,828,160,063	116,838,917,604
34	Investors' collective deposits for securities trading activities		92,362,945,946	1,532,339,057
35	Investors' deposits for securities transaction clearing and settlement		210,200,000	6,520,125,611
36	Deposits of securities issuers		23,099,605,334	9,356,286,579
40	**III. CASH AND CASH EQUIVALENTS OF THE CUSTOMERS AT THE END OF THE PERIOD**		**513,814,071,556**	**189,480,457,631**
41	Cash at banks at the end of the period:		513,814,071,556	189,480,457,631
42	Investors' deposits managed by the Company for securities trading activities		216,972,763,787	180,653,490,713
44	Investors' collective deposits for securities trading activities		287,575,998,885	-
45	Investors' deposits for securities transaction clearing and settlement		2,000,000	1,006,455,137
46	Deposits of securities issuers		9,263,308,884	7,820,511,781

Prepared by:

Ms.Vu Thi Minh Nguyet
Accountant

Approved by:

Ms. Tran Ngoc Diep
Chief Accountant

Approved by:

Mr. Do Huy Hoai
General Director

CÔNG TY CỔ PHẦN CHỨNG KHOÁN NGÂN HÀNG ĐẦU TƯ VÀ PHÁT TRIỂN VIỆT NAM

Hanoi, Vietnam

8 August 2016

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six – month period ended 30 June 2016

Currency: VND

ITEMS	*Notes*	*Beginning balance*		*Increase/(decrease)*				*Ending balance*	
				Previous period		*Current period*			
		1 January 2015	*1 January 2016*	*Increase*	*Decrease*	*Increase*	*Decrease*	*30 June 2015*	*30 June 2016*
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		865,241,713,457	865,241,713,457	-	-	-	-	865,241,713,457	865,241,713,457
a. Charter capital		*865,000,000,000*	*865,000,000,000*	-	-	-	-	*865,000,000,000*	*865,000,000,000*
b. Supplemental capital		-	-	-	-	-	-	-	-
c. Share premium		*241,713,457*	*241,713,457*	-	-	-	-	*241,713,457*	*241,713,457*
2. Charter capital supplementary reserve		-	207,782,726	-	-	-	-	-	207,782,726
3. Operational risk and Financial reserve fund		-	207,782,726	-	-	-	-	-	207,782,726
4. Undistributed profit		(97,631,771,085)	3,478,089,065	55,466,199,237	(40,000,000)	43,859,487,274	(16,000,000)	(42,205,571,848)	47,321,576,339
TOTAL		**767,609,942,372**	**869,135,367,974**	**55,466,199,237**	**(40,000,000)**	**43,859,487,274**	**(16,000,000)**	**823,036,141,609**	**912,978,855,248**

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six – month period ended 30 June 2016

Currency: VND

ITEMS	*Notes*	*Beginning balance*		*Increase/(decrease)*				*Ending balance*	
		1 January 2015	*1 January 2016*	*Previous period*		*Current period*		*30 June 2015*	*30 June 2016*
				Increase	*Decrease*	*Increase*	*Decrease*		
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets		-	-	-	-	-	-	-	-
2. Share of other comprehensive income in associates and joint ventures		-	-	-	-	-	-	-	-
3. Gain/(loss) from revaluation of derivatives		-	-	-	-	-	-	-	-
4. Gain/(loss) from foreign operations		-	-	-	-	-	-	-	-
5. Increase/(decrease) in capital investment in subsidiaries		-	-	-	-	-	-	-	-
6. Acquisition of investments in subsidiaries		-	-	-	-	-	-	-	-
7. Disposal of investments in subsidiaries		-	-	-	-	-	-	-	-
8. Purchase of treasury stocks		-	-	-	-	-	-	-	-
9. Disposal of treasury stocks		-	-	-	-	-	-	-	-
10. Changes in equity of non-controlling interests		-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-	-	-

Preparer:

Vu Thi Minh Nguyet
Accountant

Approver:

Tran Ngoc Diep
Chief Accountant

Approver:

Do Huy Hoai
General Director

Hanoi, Vietnam

8 August 2016

1. CORPORATE INFORMATION

BIDV Securities Joint Stock Company ("the Company") was established in accordance with Operating Licence No.111/GP-UBCK issued by the State Securities Commission of Vietnam on 31 December 2010.

BIDV Securities Joint Stock Company was privatized from BIDV Securities Company Limited. On 17 November 2010, the Company successfully completed the Initial Public Offering of 10,274,670 shares, equivalent to 11.88% of its charter capital. Included in the shares issued were 10,195,570 shares subscribed by the public and 79,100 shares offered to the Company's employees.

The Company's principal activities are to provide brokerage services, proprietary trading, underwriting for share issues and finance and securities investment advisory services.

The Company's Head Office is located at Floor 1, 10 and 11 – BIDV Tower – 35 Hang Voi Street, Ha Noi,The Company's branch is located at Floor 9, 146 Nguyen Cong Tru Street, District 1, Ho Chi Minh City.

Charter capital

As at 30 June 2016, the Company's charter capital was VND 865,000,000,000.

Employees

The number of the Company's employees as at 30 June 2016 was 183 persons (31 December 2015: 190 persons).

2. BASIS OF PREPARATION

2.1. Applied accounting standards and system

The financial statements of the Company (the "Company") expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting policies applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 providing guidance on accounting policies applicable to securities companies, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies, Vietnamese Accounting Standard No. 27 – Interim financial statements and other Vietnamese Accounting Standards as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2. BASIS OF PREPARATION (continued)

2.2. Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal Voucher system.

2.3. Fiscal year

The Company's first fiscal year started at the beginning of 1 January 2011 and ended on 31 December 2011.

The Company's following fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six – month period ended 30 June each year.

2.4. Interim financial statements

The Company prepares its interim financial statements for the six-month period from 1 January to 30 June to submit to authorities in accordance with requirements of Circular No. 155/2015/TT-BTC dated 6 October 2015 issued by Ministry of Finance.

2.5. Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND).

3. STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The Board of Management confirms that the Company has complied with the Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the interim financial statements.

Accordingly, the accompanying interim statement of comprehensive income, interim statement of financial position, interim statement of cash flows, interim statement of change in owners' equity and notes to the interim financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Changes in accounting policies and disclosures

On 30 December 2014, the Ministry of Finance issued Circular No. 210/2014/TT-BTC providing guidance on accounting policies applicable to securities companies ("Circular 210"). This Circular replaces Circular No. 95/2008/TT-BTC dated 24 October 2008 of the Ministry of Finance providing guidance on accounting policies appliable to securities companies and Circular No. 162/2010/TT-BTC dated 20 October 2010 amending and supplementing Circular No. 95/2008/TT-BTC. Circular 210 is applicable to fiscal year beginning on or after 1 Januar 2016. Circular 210 prescribes contents concerning accounting vouchers, system of accounting accounts as well as method of preparing and presenting the financial statements of securities companies.

Circular 210 leads to the following significant changes:

- Changes in name and content of the financial statements: balance sheet and income statement are renamed as statement of financial position and statement of comprehensive income respectively, statement of cash flows from brokerage and trust activities of investors is separately presented as a part of the basic financial statements.
- Financial assets are categorised into four groups: financial assets at fair value through profit and loss, available-for-sale financial assets, held-to-maturity investments and loans.
- Assets and liabilites of securities companies and investors (including deposits, securities investment and payable accounts) are separately managed.

In addition, Circular 210 provides the guidance on measurement of financial assets as follows:

- Financial assets at fair value through profit and loss (FVTPL): are recognized at fair value in the statement of financial position of the Company. Difference arisen from the revaluation of these assets is recognized as revenue or expense from financial assets at FVTPL in the statement of comprehensive income.
- Available-for-sale (AFS) financial assets: are recognized at fair value. Any gain or loss arisen from revaluation of AFS financial assets is recognized directly in owners' equity (Other comprehensive income), except for loss from impairment of AFS financial assets.
- Held-to-maturity (HTM) financial assets: are recognized at amortised cost based on effective interest rate method.
- Loans: are recognized at amortised cost based on effective interest method.

However, as the prevailing Law on Accounting does not allow the use of fair value basis, financial assets which are supposed to be recognized at fair value as above will continue being recognized at cost less reduction in value due to revaluation (if any) for the six-month period ended 30 June 2016.

Circular 210 takes effect from 1 January 2016, except for the regulation on fair value recognition of financial assets which will be effective from 1 January 2017 in line with the effectiveness of Law on Accounting No. 88/2015/QH13.

The Company has restated the comparative figures of previous period in accordance with Circular 210's requirements as presented in Note 33.7.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.2 Standards and regulations issued but not yet taken effect

On 20 November 2015, the National Assembly of Vietnam passed the Law on Accounting No. 88/2015/QH13 ("the new Accounting Law"). The new Accounting Law extends its governing scope to electronic accounting documents and allows the application of fair value basis for some types of assets and liabilities whose value frequently varies in line with market fluctuation, provided that the fair value of these assets and liabilities can be reliably determined. The new Acounting Law takes effect from 1 January 2017.

4.3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.4 Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
   - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
   - there is evidence of a recent actual pattern of short-term profit-taking; or
   - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity at fair value through profit and loss as it meets one of the following criteria:
   - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
   - The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost and subsequently recognized at cost less the reduction in the fair value of these financial assets as the prevailing Law on Accounting does not allow the use of fair value basis.

The loss arising from the reduction in the fair value of financial assets at FVTPL is recognized in "Loss from revaluation of FVTPL financial assets " in the interim statement of comprehensive income. The positive difference arising from the revaluation of the financial assets at FVTPL in comparison with previous period is recognized in "Gain from revaluation of FVTPL financial assets" in the statement of comprehensive income.

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses for proprietary trading in the interim statement of comprehensive income.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

a) those that the entity upon initial recognition designates as at fair value through profit or loss;

b) those that the entity designates as available for sale; and

c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agent fee and banking transaction fee. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortised cost of a financial asset (or group of financial assets) and of allocating the interest income or interest expense over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

4.6 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

a) The amounts the entity has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit or loss statements;

b) The amounts categorized by the entity as available for sale upon initial recognition; or

c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Loans (continued)

Loans are classified into 5 groups in accordance with qualitative and quantitative method prescribed in Circular 210.

Loans shall be classified into the groups with lower risk in cases where customers have made full repayment of the principals and interests under the initial repayment term (for overdue loans) or under restructured repayment term (for restructured loans); and at the same time satisfy the following conditions: there are documents which prove that customers have made the repayments; and the Company has sufficient grounds to assess that the customers have full capability to fully and timely repay the remaining principals and interests.

Loans shall be classified into the groups with higher risks in the following cases:

- There are disadvantage changes in the environment and business sector (such as natural calamities, epidemics, economic environment, etc.) which directly impact the customers' capability to make repayments;
- Criteria of profitability, solvency, ratio of debts on capital, cash flow, capability of customers to make repayments have continuously declined or experienced significant changes resulting to the tendency of decline in 3 consecutive times of assessment and loan classification;
- Customers fail to fully, honestly and timely provide financial information at the request of the Company for purpose of assessing the repayment capability of customers;
- Loans, which have been classified into Group 2, Group 3, Group 4 for 1 year or more, do not satisfy the conditions to be reclassified into the groups with lower risk.
- Loans of which acts of credit extension have been administratively sanctioned as prescribed by law.

4.7 Available-for-sale (AFS) financial assets

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

a) loans and receivables;

b) held-to-maturity investments; or

c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequenty measured at cost less reduction in value due to revaluation (if any) as the prevailing Law on Accounting does not allow the use of fair value basis.

4.8 Impairment of financial assets

Impairment of AFS and HTM financial assets

AFS and HTM financial assets are assessed at the interim reporting date to determine whether there is objective evidence that the assets are impaired.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 Impairment of financial assets (continued)

Impairment of AFS and HTM financial assets (continued)

Provision for transferable securities is the difference between the original cost and market value of the financial assets as at the interim reporting date in accordance with Circular No. 146/2014/TT-BTC. Market value is the transferrable value of the financial assets as at the most recent transaction date, provided that this transaction date is within one month prior to the date of setting up the provision. Any increase or decrease in balance of provision is recognized in "Expense and loss from loans and receivables", "Loss from HTM investments" and "Loss from AFS financial assets" in the interim statement of comprehensive income for loans, HTM investments and AFS financial assets respectively.

Market value/fair value of the securities is determined on the following basis:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the provision.
- For securities registered for trading on UPCOM, their market prices are their closing prices on the trading day preceding the date of setting up the provision.
- For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- The market price for unlisted securities and securities unregistered for trading used as a basis for setting up the provision is the average of actual trading prices quoted by 3 securities companies conducting transactions within one month before the date of setting up the provision.
- For securities which do not have reference prices from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

Provision for impairment of loans

Provision for impairment of loans includes general provision and specific provision, specifically:

- Specific provision is created on the net exposure of each loan.
- General provision is made for credit losses which have not been identified during the loan classification and specific provision process.

In accordance with Circular 210, the Company shall make and maintain specific provision and general provision for loans as follows:

- General privision is created at 0.75% of total balance of loans which are classified in groups 1 to 4.
- Specific provision is created on the net exposure of each loan using fixed provision rates as follows:

Group	*Name*	*Specific provision rate*
1	Current	0%
2	Special Mention	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired;
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Company has transferred substantially all the risks and rewards of the asset, or
  - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

4.10 Accounting policies to record investments that the enterprise uses for pledge or mortgage purpose

During the period, to meet its financial obligations, the Company shall have investments used for pledge of mortgage purpose.

Pursuant to conditions of pledge or mortgage activities, it is unauthorized for the Company, within the effective period of agreements, to sell, to transfer or to use the pledged or mortgaged assets in repurchase agreements or in swap contracts with other third parties.

On condition that the Company cannot manage the debt obligation, from the expiry payment date, after a period defined in the agreement, the mortgagee owns the right to use pledged assets to perform the Company's payment.

Assets used for pledge or mortgage purpose are kept track of in the interim statement of financial position, in principles matching with the type of assets to which they belong.

4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as *"General and administrative expenses"* in the interim statement of comprehensive income.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.11 Receivables (continued)

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	*Provision rate*
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim statement of comprehensive income as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim statement of comprehensive income.

4.13 Intangible assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim statement of comprehensive income.

4.14 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office equipment	5 – 10 years
Transportation vehicles	6 - 15 years
Other tangible assets	4 years
Other intangible assets	2 - 20 years

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.15 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Rentals under operating leases are charged to the interim statement of comprehensive income on a straight-line basis over the lease term.

4.16 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the interim statement of financial position. The corresponding cash received is recognized in the interim statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method.

4.17 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim statement of financial position and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expense and are amortised over the period of two (2) to five (5) years to the interim statement of comprehensive income:

- Expenses for building improvement
- Office rental fees; and
- Office supplies.

4.18 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

4.19 Employee benefits

4.19.1 Post employment benefits

Post employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 18% of an employee's basic salary on a monthly basis. The Company has no further obligation to fund the post employment benefits of its employees, other than the liability to pay Social Insurance Agency on a monthly basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.19. Employee benefits (continued)

4.19.2 Accrual for severance pay

The severance pay to employee is accrued at the end of each reporting period for all employees who have been in service for more than 12 months up to the balance sheet date at the rate of one-half of the average monthly salary for each year of service up to 31 December 2008 in accordance with the Labour Code, the Law on Social Insurance and related implementing guidance. The average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the reporting date. Increase or decreases to the accrued amount other than actual payment to employee will be taken to the interim statement of comprehensive income.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labour contract following Article 48 of the Labour Code.

4.19.3 Unemployment allowance

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

4.20 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim statement of comprehensive income.

4.21 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payables which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.23 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

4.24 Cost of securities sold

The company applies monthly moving weighted average method to calculate cost of equity securities sold and specific identification method to calculate cost of debt securities sold.

4.25 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim statement of financial position.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 Corporate income tax (continued)

Deferred income tax (continued)

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date. Deferred tax is charged or credited to the income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.26 Owners' equity

Contributed capital from shareholders

Contriubuted capital from stock issuance is recorded at account charter capital in par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

- Unrealised profit of the period is the total differences between gain or loss arising from revaluation of FVTPL financial assets or other financial assets through profit and loss in the statement of comprehensive income. As the prevailing Law on Accounting does not allow the use of fair value basis, those differences are still recognized as realised revenue or expense over the period.
- Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealised profit.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Owners' equity (continued)

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves if accumulated loss no longer exists:

	Percentage of profit after tax	*Maximum balance*
Charter Capital Supplementary Reserve	5%	10% of charter capital
Statutory Reserve	5%	10% of charter capital

Other reserves are created in accordance with the Resolution of the General Meeting of Shareholder.

4.27 Appropriation of net profits

Net profit after tax is available for appropriation to investors/shareholders after approval by the appropriate level of authority/in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.28 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 146/2014/TT-NHNN dated 31 December 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

5. GAIN, LOSS FROM FINANCIAL ASSETS

5.1. *Gain, loss from disposal of financial assets at FVTPL*

No.	Financial assets	Quantity	Selling price VND	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal over the current period VND	Loss from disposal over the current period VND	Accumulated gain/(loss) from disposal over current period VND	Accumulated gain/(loss) from disposal over the previous period VND
1	***Listed shares***	***10,665,653***		***245,850,575,500***		***5,675,650,907***	***(22,151,135,758)***	***(16,475,484,851)***	***(2,573,587,291)***
	PVS	900,000	16,228	14,605,220,000	24,487	-	(7,433,458,000)	(7,433,458,000)	(1,562,604,396)
	CTG	800,000	17,373	13,898,441,000	21,536	-	(3,330,172,998)	(3,330,172,998)	247,807,045
	PGS	500,000	17,872	8,936,140,000	23,010	-	(2,569,017,559)	(2,569,017,559)	-
	Others	8,465,653		208,410,774,500		5,675,650,907	(8,818,487,201)	(3,142,836,294)	(1,258,789,940)
2	***Unlisted shares***	***1,100,000***		***20,203,400,000***		***1,503,400,000***	***-***	***1,503,400,000***	***(1,680,000)***
	ACV	1,100,000	18,367	20,203,400,000	17,000	1,503,400,000	-	1,503,400,000	-
	Others	-	-	-	-	-	-	-	(1,680,000)
3	***Listed bonds***	***30,554,774***		***3,239,328,924,088***		***26,947,335,490***	***(34,666,667)***	***26,912,668,823***	***31,462,154,468***
	BVDB15225	2,000,000	104,076	208,152,000,000	99,796	8,560,000,000	-	8,560,000,000	-
	Others	28,554,774		3,031,176,924,088		18,387,335,490	(34,666,667)	18,352,668,823	31,462,154,468
4	***Unlisted bonds***	***79,145***		***559,669,395,220***		***8,605,972,763***	***-***	***8,605,972,763***	***7,663,960,981***
	EVNBOND0806	225	1,041,555,118	234,349,901,550	1,021,103,682	4,601,573,134	-	4,601,573,134	-
	Others	78,920		325,319,493,670		4,004,399,629	-	4,004,399,629	7,663,960,981
	Total			**4,065,052,294,808**		**42,732,359,160**	**(22,185,802,425)**	**20,546,556,735**	**36,550,848,158**

5. GAIN, LOSS FROM FINANCIAL ASSETS (continued)

5.2. *Gain, loss from revaluation of financial assets*

No.	Financial assets	Cost VND	Market value or Fair value VND	Revaluation difference as at 30/6/2016 VND	Revaluation difference as at 31/12/2015 VND	Gain/(loss) recorded in this period VND	Gain from revaluation VND	Loss from revaluation VND
I	**FVTPL**	**1,748,975,277,643**	**1,481,142,456,378**	**(268,982,861,956)**	**(279,921,281,464)**	**10,938,419,508**	**17,972,114,275**	**(7,033,694,767)**
1	***Listed shares***	***74,401,456,881***	***75,409,848,600***	***(127,631,471)***	***(18,016,787,929)***	***17,889,156,458***	***17,971,834,775***	***(82,678,317)***
	PVS	5,835,922	4,477,200	(1,358,722)	(7,010,405,722)	7,009,047,000	7,009,047,000	-
	PGS	4,775,471	3,587,000	(1,188,471)	(2,756,237,530)	2,755,049,059	2,755,049,059	-
	CTG	2,468,468	1,982,400	(486,068)	(2,348,922,466)	2,348,436,398	2,348,436,398	-
	DPM	260,723	221,600	(39,123)	(1,978,401,025)	1,978,361,902	1,978,361,902	-
	Others	74,388,116,297	75,399,580,400	(124,559,087)	(3,922,821,186)	3,798,262,099	3,880,940,416	(82,678,317)
2	***Unlisted shares***	**360,370,462,384**	**91,529,249,400**	**(268,855,230,485)**	**(261,904,493,535)**	**(6,950,736,950)**	**279,500**	**(6,951,016,450)**
	THC	299,996,000,000	74,999,000,000	(224,997,000,000)	(222,994,526,700)	(2,002,473,300)	-	(2,002,473,300)
	PHVU	58,063,615,500	15,384,216,000	(42,679,399,500)	(38,833,345,500)	(3,846,054,000)	-	(3,846,054,000)
	METCO	2,200,000,000	1,100,000,000	(1,100,000,000)	-	(1,100,000,000)	-	(1,100,000,000)
	Others	110,846,884	46,033,400	(78,830,985)	(76,621,335)	(2,209,650)	279,500	(2,489,150)
3	***Listed bonds***	***1,314,203,358,378***	***1,314,203,358,378***	-	-	-	-	-
II	**HTM**	**297,607,885,654**	**297,607,885,654**	-	-	-	-	-
	Listed bonds	***47,048,000,057***	***47,048,000,057***	-	-	-	-	-
	Term deposits	***220,000,000,000***	***220,000,000,000***	-	-	-	-	-
	Certificate of Deposit	***30,559,885,597***	***30,559,885,597***	-	-	-	-	-
III	**Loans and receivables (*)**	***344,405,002,695***	***326,892,130,167***	-	-	-	-	-
	Total	**2,390,988,165,992**	**2,105,642,472,199**	**(268,982,861,956)**	**(279,921,281,464)**	**10,938,419,508**	**17,972,114,275**	**(7,033,694,767)**

(*) Due to the lack of market price, fair value of loans and receivables is determited at cost minus provision dor diminution in value (Refer to Note 15.4)

5. GAIN, LOSS FROM FINANCIAL ASSETS (continued)

5.3. *Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables*

	Current period VND	*Previous period VND*
From financial assets at FVTPL	2,817,248,508	3,794,563,400
- Shares	*2,792,467,608*	*3,794,563,400*
- Bonds	*24,780,900*	-
From HTM investments	7,642,193,974	26,835,739,655
- Term deposits	*4,623,495,159*	*20,608,784,721*
- Bonds	*3,018,698,815*	*6,226,954,934*
Loans and receivables	46,278,524,574	41,810,029,461
	56,737,967,056	**72,440,332,516**

5.4. *Revenue other than gain/loss from financial assets*

	Current period VND	*Previous period VND*
Revenue from brokerage services	60,980,842,239	53,720,223,748
Revenue from underwriting and issuance agent services	2,609,024,842	50,440,082
Revenue from advisory services	9,966,931,125	31,672,738,994
Revenue from securities custodian services	3,514,391,074	3,610,279,794
	77,071,189,280	**89,053,682,618**

6. TRANSACTION COSTS OF ACQUISITION OF FINANCIAL ASSETS AT FVTPL

	Current period VND	*Previous period VND*
Shares	137,723,194	167,692,050
Bonds	779,529,931	2,483,707,921
	917,253,125	**2,651,399,971**

7. EXPENSES FOR RENDERING OF SERVICES

	Current period VND	*Previous period VND*
Expenses for brokerage services	43,485,130,300	36,942,365,116
Expenses for securities custodian services	3,741,250,589	2,637,671,453
Expenses for advisory services	8,857,928,735	13,079,112,310
	56,084,309,624	**52,659,148,879**

8. FINANCE INCOME

	Current period VND	*Previous period VND*
Foreign exchange rate difference	27,357,228	-
- *Realized gain from foreign exchange rate difference*	*26,022,941*	-
- *Unrealized gain from foreign exchange rate difference*	*1,334,287*	-
Interest income from demand deposits	2,076,525,018	1,585,691,510
	2,103,882,246	**1,585,691,510**

9. FINANCE EXPENSES

	Current period VND	*Previous period VND*
Loss from foreign exchange rate difference	100,358,423	-
- *Realized loss from foreign exchange rate difference*	*100,358,423*	-
Borrowing costs	26,004,690,109	41,160,854,392
Other investment expenses	40,165,686	-
	26,145,214,218	**41,160,854,392**

10. GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	*Previous period VND*
Payroll expenses for administrative staff	18,648,199,467	16,364,562,651
- *Salary and bonus*	*17,635,187,545*	*15,587,910,420*
- *Social security, health insurance, union fee and unemployment insurance*	*1,013,011,922*	*776,652,231*
Office supplies	156,586,929	293,875,315
Tools	550,056,721	940,763,952
Depreciation expenses	638,228,629	311,828,845
Tax and fee expenses	1,206,499,236	1,298,710,378
External service expenses	12,705,489,066	10,303,209,182
Other expenses	515,148,672	747,483,477
	34,420,208,720	**30,260,433,800**

11. OTHER INCOME AND EXPENSES

	Current period VND	*Previous period VND*
Other income		
- *Proceed from disposal of fixed assets*	25,336,363	5,471,818
- *Other income*	2,727,273	-
	28,063,636	**5,471,818**
Other expenses		
- *Late tax payment penalty*	-	(49,849,881)
	-	**(49,849,881)**
	28,063,636	**(44,378,063)**

12. CORPORATE INCOME TAX

12.1 Corporate income tax

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company for the period differs from the profit as reported in the in statement of comprehensive income because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the interim reporting date.

The estimated current corporate income tax in this period and prior period is represented in the table below:

	Current period VND	*Previous period VND*
1. Profit before tax	**43,859,487,274**	**55,466,199,237**
Adjustments:		
Decrease: Income from dividends	(2,792,467,608)	(3,794,563,400)
Loss carried forward (*)	(45,425,748,818)	(68,614,109,513)
Increase: Non-deductible expenses	4,358,729,152	16,942,473,676
2. Estimated taxable profits	-	-
3. Estimated current CIT	-	-
4. Estimated total CIT	-	-
CIT payable at the beginning of the period	-	-
CIT paid during the period	-	-
5. CIT payable at the end of the period	-	-

12. CORPORATE INCOME TAX (continued)

12.2 Tax losses carried forward

Under the current regulations, the Company is entitled to carry each individual tax loss forward to offset against taxable profits arising within five years subsequent to the year in which the loss is incurred.

At the end of the period, the Company incurred the accumulated loss of VND 34,927,423,142, which can be carried forward to offset against taxable profits arising afterwards. Details are as follows:

Fiscal year	*Tax loss VND*	*Amount used in the period VND*	*Unused tax loss at the end of the period VND*
Year 2010	7,773,084,547	-	180,635,801,770
Year 2011	227,839,628,701	-	408,475,430,471
Year 2012	-	6,609,891,324	401,865,539,147
Year 2013	-	29,289,135,675	235,612,713,248
Year 2014	-	70,664,202,782	164,948,510,466
Year 2015	-	84,595,338,506	80,353,171,960
Year 2016 (**)		45,425,748,818	34,927,423,142

(**): The accumulated loss carried forward after 30 June 2016, which includes the loss carried – forward from 2011, was VND 34,927,423,142.

As at 30 June 2016, tax obligations and estimated taxable loss of the Company have not been finalized by local tax authorities.

13. CASH AND CASH EQUIVALENTS

	Ending balance VND	*Beginning balance VND*
Cash	**5,372,550,988**	**43,422,468,177**
Cash on hand	221,342,686	73,075,676
Cash at banks for operation of the Company	3,744,462,066	41,879,951,855
Cash for securities transaction clearing and settlement	1,406,746,236	1,469,440,646
Cash equivalents	**195,000,000,000**	**10,000,000,000**
	200,372,550,988	**53,422,468,177**

14. VALUE AND VOLUME OF TRADING IN THE PERIOD

	Volume of trading in the period Unit	*Value of trading in the period VND*
1. The Company		
Shares	16,142,671	388,527,658,400
Bonds	86,454,774	8,973,732,414,088
	102,597,445	**9,362,260,072,488**
2. Investors		
Shares	1,878,252,414	27,297,682,669,900
Bonds	470,004,774	48,711,385,154,088
Other securities	10,620	98,519,000
	2,348,267,808	**76,009,166,342,988**

15. FINANCIAL ASSETS

15.1. Financial assets at fair value through profit and loss (FVTPL)

	Ending balance			*Beginning balance*		
	Cost VND	*Carrying value VND*	*Fair value VND*	*Cost VND*	*Carrying value VND*	*Fair value VND*
1. Listed shares						
FPT	33,626,731,588	33,626,731,588	33,655,771,600	4,627,048	4,627,048	5,023,200
HPG	17,549,245,291	17,549,245,291	17,822,692,800	18,948,796,801	17,521,226,400	17,521,226,400
THB	8,301,831,008	8,301,831,008	8,615,754,000	7,755,765,088	7,755,765,088	12,149,568,000
PDB	5,475,160,000	5,475,160,000	5,607,000,000	-	-	-
GMD	2,571,571,978	2,571,571,978	2,692,663,100	1,571,978	1,571,978	2,798,400
HTI	2,491,000,000	2,491,000,000	2,552,000,000	-	-	-
TCM	1,947,471,403	1,891,411,200	1,891,411,200	1,549,699	1,549,699	1,724,800
PPC	1,887,607,940	1,873,238,400	1,873,238,400	1,969,691	1,482,300	1,482,300
Others	550,837,673	493,635,945	699,317,500	168,941,328,628	152,350,690,060	153,720,794,100
	74,401,456,881	**74,273,825,410**	**75,409,848,600**	**195,655,608,933**	**177,636,912,573**	**183,402,617,200**
2. Unlisted shares						
THC	299,996,000,000	74,999,000,000	74,999,000,000	299,996,000,000	77,001,473,300	77,001,473,300
PHVU	58,063,615,500	15,384,216,000	15,384,216,000	58,063,615,500	19,230,270,000	19,230,270,000
METCO	2,200,000,000	1,100,000,000	1,100,000,000	2,200,000,000	2,200,000,000	2,200,000,000
Others	110,846,884	32,015,899	46,033,400	106,409,703	31,696,799	38,467,800
	360,370,462,384	**91,515,231,899**	**91,529,249,400**	**360,366,025,203**	**98,463,440,099**	**98,470,211,100**

15. FINANCIAL ASSETS (continued)

15.1. Financial assets at fair value through profit and loss (FVTPL) (continued)

	Ending balance			*Beginning balance*		
	Cost VND	*Carrying value VND*	*Fair value VND*	*Cost VND*	*Carrying value VND*	*Fair value VND*
3. Listed bonds						
TD1631462	502,155,000,000	502,155,000,000	502,155,000,000	-	-	-
TD1621446	211,809,333,333	211,809,333,333	211,809,333,333	-	-	-
TD1631463	157,309,540,000	157,309,540,000	157,309,540,000	-	-	-
TD1621454	154,325,000,000	154,325,000,000	154,325,000,000	-	-	-
BVDB15225	-	-	-	199,592,000,000	199,592,000,000	199,592,000,000
Others	288,604,485,045	288,604,485,045	288,604,485,045	439,904,341,610	439,904,341,610	439,904,341,610
	1,314,203,358,378	**1,314,203,358,378**	**1,314,203,358,378**	**639,496,341,610**	**639,496,341,610**	**639,496,341,610**
4. Unlisted bonds						
EVNBOND0706	-	-	-	132,296,003,922	132,296,003,922	132,296,003,922
EVNBOND0806	-	-	-	229,030,794,171	229,030,794,171	229,030,794,171
	-	-	-	**361,326,798,093**	**361,326,798,093**	**361,326,798,093**
	1,748,975,277,643	**1,479,992,415,687**	**1,481,142,456,378**	**1,556,844,773,839**	**1,276,923,492,375**	**1,282,695,968,003**

15. FINANCIAL ASSETS (continued)

15.2. Held-to-maturity (HTM) investments (HTM)

	Ending balance			*Beginning balance*		
	Cost VND	*Carrying value VND*	*Fair value VND*	*Cost VND*	*Carrying value VND*	*Fair value VND*
Short-term						
1. Bonds						
VIC11501	49,684,320,000	46,737,106,497	46,737,106,497	49,684,320,000	49,684,320,000	49,684,320,000
BID1_106	-	-	-	6,776,931,000	6,502,501,420	6,502,501,420
	49,684,320,000	**46,737,106,497**	**46,737,106,497**	**56,461,251,000**	**56,186,821,420**	**56,186,821,420**
2. Term deposit						
JS Commercial Bank for Investment and Development of Vietnam	155,000,000,000	155,000,000,000	155,000,000,000	-	-	-
Bank for Investment and Development of Cambodia	20,000,000,000	20,000,000,000	20,000,000,000	-	-	-
Vietnam-Russia Joint Venture Bank	35,000,000,000	35,000,000,000	35,000,000,000	50,000,000,000	50,000,000,000	50,000,000,000
Nam A JS Commercial Bank	10,000,000,000	10,000,000,000	10,000,000,000	-	-	-
	220,000,000,000	**220,000,000,000**	**220,000,000,000**	**50,000,000,000**	**50,000,000,000**	**50,000,000,000**
3. Certificates of deposit						
HD Saigon Finance Ltd.	32,474,700,000	30,559,885,597	30,559,885,597	-	-	-
	32,474,700,000	**30,559,885,597**	**30,559,885,597**	**-**	**-**	**-**
	302,159,020,000	**297,296,992,094**	**297,296,992,094**	**106,461,251,000**	**106,186,821,420**	**106,186,821,420**
Long-term						
1. Bonds						
TD1520262	324,781,610	310,893,560	310,893,560	-	-	-
BID1_206	-	-	-	3,181,552,395	3,178,000,000	3,178,000,000
TD1318021	-	-	-	7,024,169,208	6,567,693,643	6,567,693,643
	324,781,610	**310,893,560**	**310,893,560**	**10,205,721,603**	**9,745,693,643**	**9,745,693,643**
	324,781,610	**310,893,560**	**310,893,560**	**10,205,721,603**	**9,745,693,643**	**9,745,693,643**
	302,483,801,610	**297,607,885,654**	**297,607,885,654**	**116,666,972,603**	**115,932,515,063**	**115,932,515,063**

15. FINANCIAL ASSETS (continued)

15.3. Loans

	Ending balance			*Beginning balance*		
	Cost VND	*Provision VND*	*Fair value VND*	*Cost VND*	*Provision VND*	*Fair value VND*
1. Receivables from margin activities	259,863,794,291	(10,463,932,148)	249,399,862,143	474,864,030,436	(8,579,298,429)	466,284,732,007
2. Receivables from advance to customers	62,472,155,874	(468,541,169)	62,003,614,705	135,773,071,953	-	135,773,071,953
3. Others	22,069,052,530	(6,580,399,211)	15,488,653,319	22,117,816,120	(4,157,420,220)	17,960,395,900
	344,405,002,695	**(17,512,872,528)**	**326,892,130,167**	**632,754,918,509**	**(12,736,718,649)**	**620,018,199,860**

15.4 Provision for impairment of financial assets and mortgage assets

	Ending balance VND	*Beginning balance VND*
Specific provision for loans	8,579,298,429	8,579,298,429
General provision for loans	2,353,174,888	-
Provision for other receivables	6,580,399,211	4,157,420,220
	17,512,872,528	**12,736,718,649**

15.5. Statement of changes in market values of financial assets which are recognized at cost less provision for impairment

		Cost	*Market value as at 30 June 2016*	*Provision at the end of the period*	*Provision at the beginning of the period*	*Addition or reversal of provision*
I	HTM investments	297,607,885,654	297,607,885,654	-	-	-
II	Loans	344,405,002,695	326,892,130,167	(17,512,872,528)	(12,736,718,649)	(4,776,153,879)
		642,012,888,349	**624,500,015,821**	**(17,512,872,528)**	**(12,736,718,649)**	**(4,776,153,879)**

16. RECEIVABLES

	Ending balance VND	*Beginning balance VND*
1. Receivables from disposal of investments	515,078,400,000	3,107,420,000
2. Receivables from dividend, interest of investments	8,155,559,685	13,294,402,447
Dividend	-	*1,425,020,000*
Accrued interest from term deposits	*1,877,401,229*	*437,500,000*
Accrued interest from bonds	*383,563,253*	*3,722,446,158*
Accrued interest from margin	5,894,595,203	7,709,436,289
3. Receivables from services provided by the Company	4,179,849,495	7,135,894,981
In which: Doubtful receivables	*2,977,224,745*	*307,224,745*
4. Receivables relating to errors in securities transactions	43,000,000	-
5. Other receivables	376,448,656	269,819,366
	527,833,257,836	**23,807,536,794**

(*) During the period, for purpose of transaction error correction, the Company acquired 5,000 BSI shares at VND 8,600 per share.

Details of provision for impairment of receivables:

Doubtful debts	*Balance of doubtful debts as at 30 June 2016*	*Beginning provision*	*Addition*	*Reversal*	*Ending provision*	*Balance of doubtful debts as at 31 December 2015*
Provision for doubtful debts						
- Five Star International JSC.	2,890,000,000	-	867,000,000	-	867,000,000	-
- Viet An JSC.	75,000,000	61,500,000	13,500,000	-	75,000,000	75,000,000
- Petrovietnam Marine Shipyard JSC.	12,224,745	6,112,373	2,444,949	-	8,557,322	12,224,745
- ARCHPLUS Architecture and Construction JSC.	-	50,000,000	-	(50,000,000)	-	100,000,000
- Hanoi Industrial Textile JSC.	-	60,000,000	-	(60,000,000)	-	120,000,000
	2,977,224,745	**177,612,373**	**882,944,949**	**(110,000,000)**	**950,557,322**	**307,224,745**

17. OTHER CURRENT ASSETS

	Ending balance VND	*Beginning balance VND*
Advances	25,057,700	20,000,000
Office supplies	15,026,920	14,157,920
Materials and tools	8,737,915	8,737,915
	48,822,535	**42,895,835**

18. TANGIBLE FIXED ASSETS

	Machineries and equipment VND	*Means of transportation VND*	*Others VND*	*Total VND*
Cost:				
1 January 2016	13,544,870,370	1,004,312,257	576,947,180	15,126,129,807
Increase in the period				
- Newly purchase	*955,229,000*	-	*81,379,025*	*1,036,608,025*
Decrease in the period				
- Disposal	*(1,016,263,459)*	-	-	*(1,016,263,459)*
30 June 2016	13,483,835,911	1,004,312,257	658,326,205	15,146,474,373
Accumulated depreciation:				
1 January 2016	9,129,672,017	958,074,644	312,852,632	10,400,599,293
Increase in the period				
- Depreciation expense	*621,795,316*	*14,317,236*	*33,257,676*	*669,370,228*
Decrease in the period				
- Disposal	*(1,016,263,459)*	-	-	*(1,016,263,459)*
30 June 2016	8,735,203,874	972,391,880	346,110,308	10,053,706,062
Net book value:				
1 January 2016	4,415,198,353	46,237,613	264,094,548	4,725,530,514
30 June 2016	4,748,632,037	31,920,377	312,215,897	5,092,768,311

19. INTANGIBLE FIXED ASSETS

	Other intangible assets VND
Cost:	
1 January 2016	1,937,980,000
Increase in the period	-
Decrease in the period	-
30 June 2016	1,937,980,000
Accumulated amortization:	
1 January 2016	1,005,880,334
Increase in the period	
- Amortization expense	*63,533,718*
30 June 2016	1,069,414,052
Net book value:	
1 January 2016	932,099,666
30 June 2016	868,565,948

20. LONG-TERM PREPAID EXPENSES

	Ending balance VND	*Beginning balance VND*
Prepaid operating leases	-	677,138,455
Others	22,166,500	303,607,160
	22,166,500	**980,745,615**

21. ADVANCES TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository.

According to Decision No. 57/QD-VSD dated 28 May 2012 issued by the General Director of the Vietnam Securities Depository, Decision No. 87/2007/QĐ-BTC dated 22 October 2007 by the Minister of Finance regarding the issuance of regulations on the registration, custody, clearing and settlement of securities, and Circular No. 43/2010/TT-BTC dated 25 March 2010 regarding the amendment and supplement of the regulations, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annual.

Movements of the advance to settlement assistance fund during the period are as follows:

	Ending balance VND	*Beginning balance VND*
First payment	120,000,000	120,000,000
Annual addition	13,223,227,395	11,745,727,262
Annual accrued interest	7,125,634,893	6,542,540,002
	20,468,862,288	**18,408,267,264**

22. SHORT-TERM BORROWINGS AND FINANCIAL LEASES

	Interest rate %	*Beginning balance VND*	*Additional borrowings during the period VND*	*Repayment during the period VND*	*Ending balance VND*
Bank loans		***623,600,000,000***	***5,233,843,500,000***	***(4,887,443,500,000)***	***970,000,000,000***
Less than 1 month	6	380,000,000,000	5,233,843,500,000	(4,643,843,500,000)	970,000,000,000
1 – 3 months	6.4	201,900,000,000	-	(201,900,000,000)	-
3 – 6 months	6.2	41,700,000,000	-	(41,700,000,000)	-
Other short-term borrowings		***545,072,520,000***	***2,394,948,290,000***	***(1,999,451,270,000)***	***940,569,540,000***
Government bond repurchase contracts		545,072,520,000	2,394,948,290,000	(1,999,451,270,000)	940,569,540,000
- Military JS Commercial Bank		47,777,000,000	-	(47,777,000,000)	-
- Orient JS Commercial Bank		-	500,000,000,000	-	500,000,000,000
- Vietnam Technological and Commercial Joint Stock Bank		292,414,000,000	1,167,914,720,000	(1,155,588,080,000)	304,740,640,000
- Bao Viet JS Commercial Bank		204,881,520,000	-	(204,881,520,000)	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam		-	727,033,570,000	(591,204,670,000)	135,828,900,000
		1,168,672,520,000	**7,628,791,790,000**	**(6,886,894,770,000)**	**1,910,569,540,000**

23. PAYABLES FOR SECURITIES TRANSACTION ACTIVITIES

	Ending balance VND	*Beginning balance VND*
Payables for acquisition of financial assets		
Payable to Stock Exchanges for acquisition of financial assets of the Company	7,421,672,000	54,924,623,000
Payables for securities trading activities		
Payable to Stock Exchanges	2,561,032,546	2,010,629,031
Payable to Vietnam Securities Depository	584,621,750	590,554,260
Payable to other entities	4,454,706,738	2,251,455,431
	15,022,033,034	**59,777,261,722**

24. TRADE PAYABLES

	Ending balance VND	*Beginning balance VND*
Adam Thanh Tailor	774,355,500	-
ADI Construction Ltd.	602,849,822	-
Volta Associates Pte Ltd	391,037,500	394,450,000
Talentnet Corporation	214,150,425	451,189,811
Sac Viet Furniture Production Commerce and Decoration Ltd.	197,526,744	-
Vuon Dua Restaurant Ltd.	192,477,230	-
Creative Engineering Ltd.	100,000,000	100,000,000
GAIA Services Ltd.	-	337,026,800
Phung Van Long	-	428,560,000
Others	591,234,928	549,219,799
	3,063,632,149	**2,260,446,410**

25. TAXATION AND OTHER STATUTORY OBLIGATIONS

No.	*Items*	*Beginning balance*	*Payable in the period*	*Paid in the period*	*Ending balance*
I	**Tax**				
1	Value added tax	774,595,960	1,152,722,270	(1,915,735,182)	11,583,048
2	Corporate income tax	-	-	-	-
3	Personal income tax	307,296,208	2,377,093,365	(2,638,147,041)	46,242,532
4	Other taxes	1,904,981,257	12,839,633,201	(12,283,948,117)	2,460,666,341
	Personal income tax from securities transfer of investors	*1,721,816,588*	*11,894,841,141*	*(11,242,982,287)*	*2,373,675,442*
	Business registration tax	-	*4,000,000*	*(4,000,000)*	-
	Foreign contractor tax	*183,164,669*	*940,792,060*	*(1,036,965,830)*	*86,990,899*
		2,986,873,425	**16,369,448,836**	**(16,837,830,340)**	**2,518,491,921**

26. ACCRUED EXPENSES

	Ending balance VND	*Beginning balance VND*
Accrued expenses for loan contracts	86,250,000	178,240,000
Accrued expenses for valuable paper discount and transfer contracts	3,036,132,220	1,924,019,174
Other accrued expenses	-	130,986,620
	3,122,382,220	**2,233,245,794**

27. OTHER CURRENT LIABILITIES

	Ending balance VND	*Beginning balance VND*
Employees	91,652,576	39,572,604
ADI Construction Service Ltd.	40,000,000	-
Le Trieu Son	45,020,000	-
Song Da Corporation	-	62,500,000
Vietnam Textile Corporation	-	65,000,000
Other current liabilities	124,930,169	211,376,180
	301,602,745	**378,448,784**

28. OWNERS' EQUITY

28.1 Owners' equity

	Share capital VND	*Share premium VND*	*Charter capital supplementary reserve VND*	*Operational risk and Financial reserve fund VND*	*Undistributed profit VND*	*Total VND*
As at 1 January 2016	**865,000,000,000**	**241,713,457**	**207,782,726**	**207,782,726**	**3,478,089,065**	**869,135,367,974**
Remuneration and allowances for Board of Directors and Supervisory Board	-	-	-	-	(16,000,000)	(16,000,000)
Net profit for the period	-	-	-	-	43,859,487,274	43,859,487,274
As at 30 June 2016	**865,000,000,000**	**241,713,457**	**207,782,726**	**207,782,726**	**47,321,576,339**	**912,978,855,248**

Details of the Company's share capital as at 30 June 2016 are as follows:

	Number of shares Unit	*Par value VND*	*Ownership %*
JS Commercial Bank for Investment and Development of Vietnam (BIDV)	76,225,330	762,253,300,000	88.12
Other shareholders	10,274,670	102,746,700,000	11.88
	86,500,000	**865,000,000,000**	**100**

28. OWNERS' EQUITY (continued)

28.1 *Owners' equity* (continued)

Details of the Company's shares are as follows:

	Ending balance Unit	*Beginning balance Unit*
Authorized shares	86,500,000	86,500,000
Common shares	*86,500,000*	*86,500,000*
Preference shares	-	-
Shares issued and fully paid	86,500,000	86,500,000
Common shares	*86,500,000*	*86,500,000*
Preference shares	-	-
Share buy-back (treasury shares)	-	-
Common shares	-	-
Preference shares	-	-
Outstanding shares	86,500,000	86,500,000
Common shares	*86,500,000*	*86,500,000*
Preference shares	-	-

28.2 *Undistributed profit*

	Ending balance VND	*Beginning balance VND*
Undistributed realized profit	47,321,576,339	3,478,089,065
Undistributed unrealized profit	-	-
	47,321,576,339	**3,478,089,065**

29. DISCLOSURE OF 0 ACCOUNTS

29.1. *The Company's operating lease*

	Ending balance VND	*Beginning balance VND*
Fixed assets	994,635,000	994,635,000

29.2. *Bad debts written off*

	Ending balance VND	*Beginning balance VND*
Other receivables	-	403,248,614

29. DISCLOSURE OF 0 ACCOUNTS (continued)

29.3 *Foreign currencies*

	Ending balance	*Beginning balance*
- USD (USD)	40,834	442
- Euro (EUR)	103	-

29.4. *Outstanding shares of the Company*

	Ending balance VND	*Beginning balance VND*
Type:		
- Less than or equivalent to 1 year	865,000,000,000	865,000,000,000
- More than 1 year	-	-
Total	**865,000,000,000**	**865,000,000,000**

29.5. *Listed securities deposited at VSD of the Company*

	Ending balance VND	*Beginning balance VND*
Type:		
- Less than or equivalent to 1 year	20,578,520,000	74,958,090,000
- More than 1 year	1,929,833,400,000	890,727,260,000
Total	**1,950,411,920,000**	**965,685,350,000**

Detail about listed financial assets deposited at VSD of the Company is as follows:

	Ending balance VND	*Beginning balance VND*
Financial assets		
Unrestricted financial assets	1,360,411,920,000	642,340,240,000
Mortgage financial assets	-	271,500,000,000
Financial assets awaiting settlement	590,000,000,000	51,845,110,000
Total	**1,950,411,920,000**	**965,685,350,000**

29.6. *Unlisted shares deposited at VSD of the Company*

	Ending balance VND	*Beginning balance VND*
Type		
- Less than or equivalent to 1 year	63,290,000	52,180,000
- More than 1 year	-	-
Total	**63,290,000**	**52,180,000**

29. DISCLOSURE OF 0 ACCOUNTS (continued)

29.7. *The Company's awaiting financial assets*

	Ending balance VND	*Beginning balance VND*
Financial assets at fair value through profit and loss	3,542,000,000	180,000

29.8. *The Company's financial assets which are not deposited at VSD*

	Ending balance VND	*Beginning balance VND*
Stocks	96,429,270,000	226,430,240,000

29.9. *Investors' listed/registered financial assets*

	Quantity of securities	
	Ending balance	*Beginning balance*
Unrestricted financial assets	1,019,306,048	918,066,864
Restricted financial assets	11,329,787	10,670,995
Mortgage financial assets	325,466,562	291,886,512
Blocked financial assets	65,691,491	14,284,386
Financial assets awaiting settlement	14,279,878	23,374,833
Total	**1,436,073,766**	**1,258,283,590**

29.10. *Investors' non-traded financial assets deposited at VSD*

	Quantity of securities	
	Ending balance	*Beginning balance*
Unrestricted and non-traded financial assets deposited at VSD	13,717,437	38,644,680
Restricted and non-traded financial assets deposited at VSD	184,440	4,497,557
Blocked and non-traded financial assets deposited at VSD	7,607,200	8,988,063
Total	**21,509,077**	**52,130,300**

29.11. *Investors' awaiting financial assets*

	Quantity of securities	
	Ending balance	*Beginning balance*
Shares	20,448,948	17,768,213

29. DISCLOSURE OF 0 ACCOUNTS (continued)

29.12. Investors' deposits

	Ending balance VND	*Beginning balance VND*
Investors' deposits for securities trading activities managed by the Company	216,972,763,787	156,828,160,063
- *Domestic investors' deposits for securities trading activities managed by the Company*	215,889,412,376	156,530,522,852
- *Foreign investors' deposits for securities trading activities managed by the Company*	1,083,351,411	297,637,211
The investors' collective deposits for securities trading activities	287,575,998,885	92,362,945,946
The investors' deposits for securities transaction clearing and settlement	2,000,000	210,200,000
- *Domestic investors' deposits for securities transaction clearing and settlement*	1,000,000	1,000,000
- *Foreign investors' deposits for securities transaction clearing and settlement*	1,000,000	209,200,000
Total	**504,550,762,672**	**249,401,306,009**

29.13. Deposits of securities issuers

	Ending balance VND	*Beginning balance VND*
Deposits from securities underwriting and issuance agency services	3,821,890,612	1,048,464,612
Dividend, bond principal and interest payables	5,441,418,272	22,051,140,722
Total	**9,263,308,884**	**23,099,605,334**

29.14. Payables to investors

	Ending balance VND	*Beginning balance VND*
Payables to investors – Investors' deposits for securities trading activities managed by the Company	216,972,763,787	156,828,160,063
- *Domestic investors*	*215,889,412,376*	*156,530,522,852*
- *Foreign investors*	*1,083,351,411*	*297,637,211*
Payables to investors – Deposits for securities transaction clearing and settlement	2,000,000	210,200,000
- *Domestic investors*	*1,000,000*	*1,000,000*
- *Foreign investors*	*1,000,000*	*209,200,000*
Total	**216,974,763,787**	**157,038,360,063**

29. DISCLOSURE OF 0 ACCOUNTS (continued)

29.15. Payables to securities issuers

	Ending balance VND	*Beginning balance VND*
Thang Loi One-member Ltd.	3,818,056,000	-
Dung Quat GMD International Port Corporation	-	550,000,000
Urban Infrastructure Development Investment Corporation	-	311,100,000
Others	3,834,612	187,364,612
	3,821,890,612	**1,048,464,612**

29.16. Investors' loans from the Company

	Ending balance VND	*Beginning balance VND*
Margin payables		
Margin's principal payables	259,863,794,291	474,864,030,436
- *Margin's principal payables of domestic investors*	*259,863,794,291*	*474,864,030,436*
Margin's interest payables	5,894,595,203	7,709,436,289
- *Margin's interest payables of domestic investors*	*5,894,595,203*	*7,709,436,289*
Advance payments	62,472,155,874	135,773,071,953
Advance payments' principal of domestic investors	62,472,155,874	135,773,071,953
Total	**328,230,545,368**	**618,346,538,678**

29.17. Share dividend, bond principal and interest payables

	Ending balance VND	*Beginning balance VND*
Dividend	2,218,583,277	19,057,613,827
Bond principal and interest	945,461,180	605,728,080
Others	2,277,373,815	2,387,798,815
	5,441,418,272	**22,051,140,722**

30. COLLATERALS AND MORTGAGES

Bank loans	*Ending balance VND*	*Beginning balance VND*
- VIC11501	-	46,500,000,000
- EVNBOND0806	-	225,000,000,000
	-	**271,500,000,000**

31. THE INVESTORS' PAYABLES TO THE COMPANY FOR SECURITIES SERVICES

	Ending balance VND	*Beginning balance VND*
Brokerage fee payables	488,117,616	587,865,409

33. DISCLOSURE OF STATEMENT OF CASH FLOWS

During the period, the Company did not have any non-cash transactions which might have impact on the statement of cash flows or any cash managed by the Company which is unused.

No.	**Transactions and cash**	*Ending balance VND*	*Beginning balance VND*
1	Present value and reason for high value cash and cash equivalents managed by the Company but unused due to restrictions by law or other commitments	-	-

33. OTHER INFORMATION

33.1. Related party transactions

Related party transactions include all transactions undertaken with other parties to which the Company is related. A party is considered to be related if the party has ability to control or to influence other parties in making decision of financial policies and operational activities. A party is related to the Company if:

(a) Directly, or indirectly through one or more intermediaries, the party:

- Controls, is controlled by, or is under common control with, the Company (including parents and subsidiaries);
- Has an interest (owning 5% or more of the charter capital or voting share capital) in the Company that gives it significant influence over the Company;
- Has joint control over the Company.

(b) The party is a joint venture in which the Company is a venture or an associate (owning over 11% of the charter capital or voting share capital, but is not a subsidiary of the Company);

(c) The party is a member of the key management personnel of the Company;

(d) The party is a close member of the family of any individual referred to in (a) or (c); or

(e) The party is a unit that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such company resides with, directly or indirectly, any individual referred to in (c) or (d).

Related parties	*Relationship*
Bank for Investment and Development of Vietnam JSC (BIDV)	Parent bank
BIDV Insurance Corporation (BIC)	Fellow subsidiary
BIDV Tower	Joint venture of parent bank
Lao Viet Joint Venture Bank	Joint venture of parent bank

33. OTHER INFORMATION (continued)

33.1. *Related party transactions* (continued)

Significant transactions with related parties during the period are as follows:

Related parties	*Relationship*	*Transactions*	*Income/(Expense)* *Current period*	*Previous period*
BIDV	Parent Bank	Interest income from deposits	1,743,465,143	1,064,933,624
		Interest income from bonds	1,077,795,369	492,628,698
		Service fee income	79,114,162	655,110,864
		Service fee expense	(125,285,031)	(90,953,924)
		Bond premium	(20,501,420)	(26,505,402)
BIC	Fellow subsidiaries	Receiving for securities brokerage fees	82,247,986	90,649,086
BIDV Tower	Joint venture of BIDV	Office rental expense	(5,620,947,921)	(5,847,370,074)

Balances with related parties at 30 June 2016 are as follows:

Related parties	*Relationship*	*Transactions*	*Receivable/(Payable)* *Ending balance VND*	*Beginning balance VND*
BIDV	Parent Bank	Current deposits (including customers' deposits)	686,831,874,422	115,228,763,221
		Investment in bonds	-	9,680,501,420
		Investment in shares (odd lots)	47,616,840	35,274,690
		Accrued interest from bonds	-	615,105,430
		Accrued interest from term deposits	526,472,222	-
		Service fees payable	(1,375,697,280)	(262,336,815)
BIDV Tower	Joint venture of BIDV	Rental deposits	2,891,650,104	2,891,650,104
		Water and electricity fee payable	-	(55,761,103)
BIC	Fellow subsidiaries	Equity investments (odd lots)	348,060	154,920

Remuneration of members in Board of Directors, Board of Management and Board of Supervisors

	Current period VND	*Previous period VND*
Remuneration of members in Board of Directors, Board of Management and Board of Supervisors (*)	3,378,756,160	3,117,214,132
	3,378,756,160	**3,117,214,132**

(*) In which, remuneration of members of Board of Directors and Board of Supervisors representing the share capital of BIDV is borne by BIDV.

33. OTHER INFORMATION (continued)

33.2. Segment information

Currency: VND

	Brokerage and customer services	*Proprietary trading*	*Financial advisory*	*Other segments*	*Total*
For the six – month period ended 30 June 2016					
1. Net revenue from operating activities	110,773,757,887	67,325,396,473	12,575,955,967	5,942,401,690	196,617,512,017
2. Direct costs	(52,002,534,768)	(31,360,201,938)	(8,857,928,735)	(26,145,214,218)	(118,365,879,659)
3. Depreciation and amortization and other allocated expenses (*)	(19,392,249,592)	(11,786,102,748)	(2,201,569,050)	(1,040,287,329)	(34,420,208,719)
Profit before tax from operating activities	**39,378,973,527**	**24,179,091,787**	**1,516,458,182**	**(21,243,099,857)**	**43,831,423,639**
As at 30 June 2016					
1. Segment assets	**333,499,804,120**	**2,073,822,554,712**	**2,516,213,423**	**416,160,111,111**	**2,825,998,683,366**
- Cash and cash equivalents	-	-	-	195,000,000,000	195,000,000,000
- Financial assets at FVTPL	-	1,479,992,415,687	-	-	1,479,992,415,687
- Held-to-maturity investments (short-term)	-	77,296,992,094	-	220,000,000,000	297,296,992,094
- Loans	344,405,002,695	-	-	-	344,405,002,695
- Provision for impairment of financial asset and mortgage assets	(17,512,872,528)	-	-	-	(17,512,872,528)
- Receivables	5,894,595,203	516,179,253,371		1,160,111,111	523,233,959,685
- Receivables from services provided by the the Company	713,078,750	-	3,466,770,745	-	4,179,849,495
- Receivables related to errors in securities transactions	-	43,000,000	-	-	43,000,000
- Provision for impairment of receivables	-	-	(950,557,322)	-	(950,557,322)
- Held-to-maturity investments (long-term)	-	310,893,560	-	-	310,893,560
2. Allocated assets (*)	**20,342,075,566**	**12,363,382,165**	**2,309,401,175**	**1,091,240,257**	**36,106,099,163**
- Cash and cash equivalents	3,026,880,242	1,839,658,745	343,636,556	162,375,445	5,372,550,988
- Value-added tax deductible	120,196,194	73,052,107	13,645,669	6,447,863	213,341,833
- Other receivables	212,090,123	128,902,837	24,078,230	11,377,466	376,448,656
- Other short term assets	27,506,480	16,717,720	3,122,764	1,475,571	48,822,535
- Fixed assets	3,358,599,095	2,041,268,798	381,296,032	180,170,334	5,961,334,259
- Other long-term assets	13,596,803,432	8,263,781,958	1,543,621,924	729,393,578	24,133,600,892
3. Unallocated assets	-	-	-	-	-
TOTAL ASSET	**353,841,879,686**	**2,086,185,936,877**	**4,825,614,598**	**417,251,351,368**	**2,862,104,782,529**

33. OTHER INFORMATION (continued)

33.2. Segment reporting (continued)

Currency: VND

	Brokerage and customer services	*Self- Trading*	*Financial advisory*	*Other segments*	*Total*
As at 30 June 2016					
1. Segment liabilities	**10,072,610,424**	**7,421,672,000**	**1,234,755,121**	**1,913,691,922,220**	**1,932,420,959,765**
- Advances from customers	-	-	1,234,755,121	-	1,234,755,121
- Payables for securities transaction activities	7,600,361,034	7,421,672,000	-	-	15,022,033,034
- Statutory obligations	2,472,249,390	-	-	-	2,472,249,390
- Accrued expenses	-	-	-	3,122,382,220	3,122,382,220
- Short term loans and borrowings	-	-	-	1,910,569,540,000	1,910,569,540,000
2. Allocated liabilities (*)	**10,358,352,641**	**4,614,980,214**	**1,175,966,123**	**555,668,538**	**16,704,967,516**
- Trade payables	1,899,685,357	846,371,101	215,668,041	101,907,650	3,063,632,149
- Statutory obligations	28,673,893	12,775,144	3,255,298	1,538,196	46,242,531
- Other current payables	187,016,682	83,321,964	21,231,685	10,032,414	301,602,745
- Payables to employees	8,242,976,709	3,672,512,005	935,811,099	442,190,278	13,293,490,091
3. Unallocated liabilities	-	-	-	-	-
Total liabilities	**20,430,963,065**	**12,036,652,214**	**2,410,721,244**	**1,914,247,590,758**	**1,949,125,927,281**

(*) Expenses, assets and liabilities are allocated to segments based on the proportion of that segment in total revenue from operating activities of the Company.

33. OTHER INFORMATION (continued)

33.3. *Commitments under operating lease*

The Company currently leases its offices under the operating lease contracts. As at 30 June 2016, the future rental payables as stated in the rental contracts are as follows:

Currency: VND

	Ending balance	*Beginning balance*
Within 1 year	388,560,000	12,387,480,000
From 1 – 5 years	46,563,702,000	39,271,050,000
	46,952,262,000	**51,658,530,000**

These rental payables were estimated based on the rental fees stated in the lease contracts as at 30 June 2016.

33.4. *Basic earnings per share*

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

The following reflects the profit and share data used in the basic earnings per share computations:

	Current period	*Previous period*
Profit after tax attributable to ordinary equity holders for basic earnings - VND	43,859,487,274	55,466,199,237
Weighted average number of outstanding ordinary shares for basic earnings per share – Unit	86,500,000	86,500,000
Basic earnings per share – VND	507	641

33.5. *Purposes and policies of financial risk management*

Financial liabilities of the Company mainly comprised of loans and borrowings, trade payables and other payables. Primary purpose of financial liabilities is to finance main business operation of the Company. The Company possesses loans, receivables from customers and other receivables, cash on hand and short-term deposit incurring directly from business operation of the Company. The Company does not hold or issue any derivative instruments.

The Company is exposed to market risk, credit risk and liquidity risk in its daily operation.

Risk management is integral to the whole business of the Company. The Company has a system of control in place to achieve an acceptable balance between the cost of risks occurring and the cost of managing the risks. The management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Management reviews and agrees policies for managing each of these risks which are summarized below.

33. OTHER INFORMATION (continued)

33.5. *Purposes and policies of financial risk management* (continued)

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include receivables from securities trading, deposits and available-for-sale investments.

The sensitivity analysis in the following sections relates to the Company's interim financial position as at 30 June 2016.

The sensitivity analysis has been prepared on the assumption that the amount of net debt, the ratio of fixed to floating interest rates of the debt and the proportion of financial instruments in foreign currencies are all constant.

In calculating the sensitivity analysis, the Management assumes that the interim statement of financial position relates to available-for-sale debt instruments and the sensitivity of the interim relevant statement of comprehensive income items is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 30 June 2016 and 31 December 2015.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rate relates primarily to the Company's cooperation contracts, customer receivables, cash and short-term deposits. These investments are mainly short term in nature and they are not held for speculative purposes.

The Company manages interest rate risk by looking at the competitive structure of the market to obtain relevant interest policies, which are favorable for its purposes within its risk management limits.

A sensitivity analysis is not performed for the interest rate risk as the Company's exposure to interest-rate risk is minimal at the reporting date.

Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company assesses that its exposure to currency risk is at low level because in the year 2015 and the first six month of 2016, the Company was almost not involved in foreign currency transactions.

Equity price risk

The Company's listed and unlisted equity securities are susceptible to market price risk arising from uncertainty about future values of the investment securities. The Company manages share price risk by establishing investment limit. The Board of Directors of the Company also reviews and approves decisions to invest in shares.

33. OTHER INFORMATION (continued)

33.5. *Purposes and policies of financial risk management* (continued)

Equity price risk (continued)

At the reporting date, the fair value of both of the Company's listed and unlisted shares registered on UPCOM amounted to VND 75,453,541,400. A decrease by 10% on the stock market index may result in a decrease in Company's net profit by VND 6,563,392,514, depending on whether this change is significant or prolonged. An increase by 10% of securities index may result in an increase in the Company's net profit by VND 82,880,914.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for trade receivables, securities trading receivables) and from its financing activities, including deposits with banks, and other financial instruments.

Trade receivables

The Company based on its established policies, procedures and controls relating to customer credit risk management manages customer credit risk.

Bank deposits

The Company's bank balances are mainly maintained at the parent bank; therefore, the company assessed the credit risk for bank deposits to be low.

The Company tracks regularly receivables from customers and evaluates impairment in creditworthiness of each customers at the reporting date.

Loans and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin and advance payments to customers. The Company conducts the customer assessment and appraisal for determining credit and advance limits prior to the signining of margin advance payment contracts. Also, the Company periodically examines customers' financial position in order to make appropriate and timely adjustments for margin ratio and credit limits.

The Company's management assessed that all financial assets are neither past due nor impaired as they are related to recognized and credit worthy counter parties, except for impaired receivables, as presented below:

33. OTHER INFORMATION (continued)

33.5. *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

Details of credit risk for each group of assets as at 30 June 2016 are as follows:

30 June 2016	Neither past due nor impaired	Past due but not impaired: Less than 3 months	3 – 6 months	6 – 12 months	Over 1 year	Impaired	Total
Held-for-trading investments	**1,314,203,358,378**	-	-	-	-	-	**1,314,203,358,378**
Bonds	1,314,203,358,378	-	-	-	-	-	1,314,203,358,378
Held-to-maturity investments	**299,420,058,470**	-	-	-	-	-	**299,420,058,470**
Bonds	47,431,563,310	-	-	-	-	-	47,431,563,310
Term deposits	251,988,495,160	-	-	-	-	-	251,988,495,160
Loans	**319,651,246,929**	-	-	-	-	**9,950,199,769**	**329,601,446,698**
Other financial assets	**541,260,699,464**	-	-	-	-	**2,977,224,745**	**544,237,924,209**
Receivable from disposal of financial assets	515,078,400,000	-	-	-	-	-	515,078,400,000
Receivable from securities transaction activities (*)	1,245,624,750					2,977,224,745	4,222,849,495
Collaterals and pledges	3,642,572,104	-	-	-	-	-	3,642,572,104
Other receivables (*)	21,294,102,610	-	-	-	-	-	21,294,102,610
TOTAL	**2,474,535,363,241**	-	-	-	-	**12,927,424,514**	**2,487,462,787,755**

(*): These items do not include provision. Value of collaterals have been deducted.

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations due to the shortage of funds. The Company's exposure to liquidity risk arises primarily from the mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintain a level of cash and cash equivalents and bank loans deemed adequate by Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

33. OTHER INFORMATION (continued)

33.5. *Purposes and policies of financial risk management* (continued)

Liquidity risk (continued)

Currency: VND

	Overdue	*On demand*	*Up to 1 year*	*01-05 years*	*Over 05 years*	*Total*
30 June 2016						
FINANCIAL ASSETS						
Held-for-trading investments	**-**	**165,789,057,309**	**1,314,203,358,378**	**-**	**-**	**1,479,992,415,687**
Listed shares (*)	-	74,273,825,410	-	-	-	74,273,825,410
Shares registered on Upcom (*)	-	29,900,989	-	-	-	29,900,989
Unlisted shares	-	91,485,330,910	-	-	-	91,485,330,910
Bonds	-	-	1,314,203,358,378	-	-	1,314,203,358,378
Held-to-maturity investments	**-**	**-**	**251,988,495,160**	**47,431,563,310**	**-**	**299,420,058,470**
Bonds	-		-	47,431,563,310	-	47,431,563,310
Term deposits	-	-	251,988,495,160	-	-	251,988,495,160
Loans	**-**	**-**	**332,786,725,370**	**-**	**-**	**332,786,725,370**
Other financial assets	**2,026,667,423**	**-**	**541,260,699,464**	**-**	**-**	**543,287,366,887**
Receivable from disposal of financial assets	-	-	515,078,400,000	-	-	515,078,400,000
Receivable from securities transaction activities (*)	2,026,667,423	-	1,245,624,750	-	-	3,272,292,173
Collaterals and pledges	-	-	3,642,572,104	-	-	3,642,572,104
Other receivables (*)	-	-	21,294,102,610	-	-	21,294,102,610
Cash and cash equivalents	**-**	**5,372,550,988**	**195,000,000,000**	**-**	**-**	**200,372,550,988**
TOTAL	**2,026,667,423**	**171,161,608,297**	**2,635,239,278,372**	**47,431,563,310**	**-**	**2,855,859,117,402**
FINANCIAL LIABILITIES						
Financial liabilities stated at amortized cost						
Short-term loans and borrowings	-	-	1,913,691,922,220	-	-	1,913,691,922,220
Payables from securities trading activities	-	-	15,022,033,034	-	-	15,022,033,034
Other payables	-	-	17,893,480,106	-	-	17,893,480,106
TOTAL	**-**	**-**	**1,946,607,435,360**	**-**	**-**	**1,946,607,435,360**
Net liquidity difference	**2,026,667,423**	**171,161,608,297**	**688,631,843,012**	**47,431,563,310**	**-**	**909,251,682,042**

(*) Provision is included

33. OTHER INFORMATION (continued)

33.5. Purposes and policies of financial risk management (continued)

Collaterals

At the reporting date of the period ended 30 June 2016, the Company is entering into selling and buying commitment agreements, which have term of under three (03) months. The contractual underlying assets were Government bonds at total book value of VND 943,000,000,000. Total selling price was VND 940,569,540,000 and total repurchase price was VND 949,542,278,434.

The Company uses bonds as collaterals for the short-term bank loans at commercial banks. As at 31 December 2015, total outstanding par value of bonds as collateral for short-term bank loans amounted to VND 271,500,000,000. As at 30 June 2016, the Company does not have any short-term bank loan which uses bonds as collaterals.

The Company does not hold other parties' assets as pledges as at 30 June 2016 and 31 December 2015.

33.6. Capital management

The Company complies with the requirements of the State Securities Commission of Vietnam (SSC) on financial safety ratio. Accordingly, the Company manages and controls financial safety ratio at no less than 150% and simultaneously establishes back-up plans in case this ratio falls below 150%. The Company prepares its financial safety ratio report and submits to the SSC on a monthly basis.

In accordance with Circular No. 226/2010/TT-BTC and Circular No. 165/2012/TT-BTC amending and supplementing a number of articles of Circular No. 226/2010/TT-BTC on financial safety ratios and remedies applicable to securities companies that fail to meet the stipulated financial safety ratios, the Company's financial safety ratio is calculated using the following formula:

Financial safety ratio (%) = (Liquid Capital/Total exposures to risks) * 100%

Liquid Capital = Assets – Liabilities – Decrease adjustments to Equity + Increase adjustments to Equity

Total exposures to risks = Market risk + Credit risk + Operational risk

Accordingly, financial safety ratio of the Company as at 30 June 2016 is 421%

33. OTHER INFORMATION (continued)

33.7. Reclassification of corresponding figures

Over the first six months of 2016, due to effects of changes in accounting policies and requirements for financial statement preparation and presentation in accordance with Circular 210, certain corresponding figures on the financial statements for the previous year have been reclassified to be comparable with that for the current year.

a. Extract from the interim statement of financial position

Currency: VND

ASSETS	*Note*	*31 December 2015*	*Circular 210 adjustments*	*31 December 2015 (restated)*
A. CURRENT ASSETS		**2,353,475,635,431**	**(273,251,833,343)**	**2,080,223,802,088**
I. Cash and cash equivalents		***325,923,379,520***	***(272,500,911,343)***	***53,422,468,177***
1. Cash	[1]	315,923,379,520	(272,500,911,343)	43,422,468,177
1. Trading securities (**)	[2]	1,663,031,595,259	(1,663,031,595,259)	-
2. Provision for impairment of trading securities (**)	[2]	(279,921,281,464)	279,921,281,464	-
2. Financial assets at fair value through profit and loss (FVTPL) (*)	[2]	-	1,276,923,492,375	1,276,923,492,375
3. Held-to-maturity investments (HTM) (*)	[2]	-	106,186,821,420	106,186,821,420
1. Receivables from customers (**)	[3]	6,248,363,841	(6,248,363,841)	-
2. Advances to suppliers (**)	[3]	245,000,000	(245,000,000)	-
4. Receivables from securities trading activities	[3]	644,183,177,258	(644,183,177,258)	-
5. Other receivables	[3]	5,885,914,204	(5,616,094,838)	269,819,366
6. Provision for doubtful debts (**)	[3]	(12,914,331,022)	12,914,331,022	-
4. Loans (*)	[3]	-	632,754,918,509	632,754,918,509
6. Provision for impairment of financial assets and mortgages assets (*)	[3]	-	(12,736,718,649)	(12,736,718,649)
7. Receivables from services provided by the Company (*)	[3]	-	7,135,894,981	7,135,894,981
7.1.Receivable from disposal of financial assets (*)	[3]	-	3,107,420,000	3,107,420,000
7.2.Receivables and accruals from dividend and interest income from financial assets (*)	[3]	-	13,294,402,447	13,294,402,447
13.Provision for impairment of receivables (*)		-	(177,612,373)	(177,612,373)
IV. Inventories (**)	[4]	**22,895,835**	**(22,895,835)**	-
2. Office supplies, materials and tools (*)	[4]		**22,895,835**	**22,895,835**
V. Other current assets	[4]	***770,922,000***	***(770,922,000)***	
4. Other current assets		770,922,000	(750,922,000)	20,000,000
B. NON-CURRENT ASSETS		**37,683,986,806**	**750,922,000**	**38,434,908,806**
2. Investments (*)	[2]	-	***9,745,693,643***	***9,745,693,643***
2.1.Held-to-maturity investments (*)	[2]	-	9,745,693,643	***9,745,693,643***
IV. Long-term investments (**)	[2]	***9,745,693,643***	***(9,745,693,643)***	-
3. Long-term investments in securities (**)	[2]	9,745,693,643	(9,745,693,643)	-
Held-to-maturity investments (**)	[2]	*9,745,693,643*	*(9,745,693,643)*	-
V. Other non-current assets	[4]	***22,280,662,983***	***750,922,000***	***23,031,584,983***
4. Other non-current assets (**)	[4]	2,891,650,104	(2,891,650,104)	-
1. Long-term deposits, collaterals and pledges (*)	[4]	-	3,642,572,104	3,642,572,104
TOTAL ASSETS		**2,391,159,622,237**	**(272,500,911,343)**	**2,118,658,710,894**

(*) New items in the statement of financial position as required by Circular 210.

(**) Items which were no longer presented in the statement of financial position in accordance with Circular 210.

33. OTHER INFORMATION (continued)

33.7. *Reclassification of corresponding figures* (continued)

a. Extract from the interim statement of financial position (continued)

Currency: VND

RESOURCES	*Note*	*31 December 2015*	*Circular 210 adjustments*	*31 December 2015 (restated)*
A. LIABILITIES		**1,522,024,254,263**	**(272,500,911,343)**	**1,249,523,342,920**
I. Current liabilities		***1,522,024,254,263***	***(272,500,911,343)***	***1,249,523,342,920***
1. Short-term loans and borrowings	[5]	623,600,000,000	545,072,520,000	1,168,672,520,000
6. Accrued expenses	[5]	309,226,620	1,924,019,174	2,233,245,794
8. Payables related to securities trading activities	[1]	309,343,132,343	(249,565,870,621)	59,777,261,722
9. Shares dividend, bond principal and interest payables (**)	[1]	22,051,140,722	(22,051,140,722)	-
13. Government bond repurchase contracts (**)	[5]	546,996,539,174	(546,996,539,174)	-
12. Other current liabilities	[1], [6]	1,723,367,697	(1,344,918,913)	378,448,784
12. Employee benefit (*)	[6]	-	461,018,913	461,018,913
TOTAL LIABILITIES AND OWNERS' EQUITY		**2,391,159,622,237**	**(272,500,911,343)**	**2,118,658,710,894**

(*) New items in the statement of financial position as required by Circular 210.
(**) Items which were no longer presented in the statement of financial position in accordance with Circular 210.

Details about adjustments in main items are as follows:

[1] Reclassify investors' deposits from on-balance sheet to off-balance sheet
[2] Reclassify investment portfolio in accordance with Circular 210
[3] Reclassify receivables in accordance with Circular 210
[4] Reclassify other assets in accordance with Circular 210
[5] Reclassify loans and borrowings in accordance with Circular 210
[6] Reclassify employee benefits in accordance with Circular 210

33. OTHER INFORMATION (continued)

33.7. *Reclassification of corresponding figures* (continued)

b. Extract from the interim statement of comprehensive income

Currency: VND

ITEMS	*Note*	*Previous period*	*Circular 210 adjustments*	*Previous period (restated)*
1. Revenue	**[7]**	**212,492,460,497**	**6,601,271,096**	**219,093,731,593**
In which:	[7]			
- Revenue from brokerage services	[7]	53,720,223,748	-	53,720,223,748
- Revenue from securities trading and investments (**)	[7]	59,434,272,187	(59,434,272,187)	-
- Revenue from securities issuance services	[7]	50,440,082	-	50,440,082
- Revenue from advisory services	[7]	31,672,738,994	-	31,672,738,994
- Revenue from custodian services	[7]	3,610,279,794	-	3,610,279,794
- Revenue from other activities (**)	[7]	64,004,505,692	(64,004,505,692)	-
1.1. Gain from financial assets at fair value through profit and loss (FVTPL) (*)	[7]	-	61,394,279,859	61,394,279,859
a. Gain from disposal of financial assets at FVtPL (*)	*[7]*	-	*49,412,753,853*	*49,412,753,853*
b. Gain from revaluation of financial assets at FVtPL (*)	*[7]*	-	*8,186,962,606*	*8,186,962,606*
c. Dividend, interest income from financial assets at FVtPL (*)	*[7]*	-	*3,794,563,400*	*3,794,563,400*
1.2. Gain from Held-to-marturity (HTM) investments (*)	[7]	-	26,835,739,655	26,835,739,655
1.3. Gain from loans and receivables (*)	[7]	-	41,810,029,461	41,810,029,461
3. Net revenue from operating activities (**)		**212,492,460,497**	**(212,492,460,497)**	**-**
Operating revenue (*)		**-**	**219,093,731,593**	**219,093,731,593**
4. Operating expenses	**[8]**	**(134,591,593,974)**	**40,844,036,363**	**(93,747,557,611)**
In which:				
Direct expenses for securities investment activities (**)	[8]	(135,422,766,001)	135,422,766,001	-
Reversal of provision (**)	[8]	831,172,027	(831,172,027)	-
Loss from financial assets at FVTPL (*)	[8]	-	(22,869,096,245)	(22,869,096,245)
Loss from disposal of FVTPL financial assets (*)	*[8]*	-	*(12,861,905,695)*	*(12,861,905,695)*
Loss from revaluation of FVTPL financial assets (*)	*[8]*	-	*(7,355,790,579)*	*(7,355,790,579)*
Transaction costs of acquisition and disposal of FVTPL financial assets (*)	*[8]*	-	*(2,651,399,971)*	*(2,651,399,971)*
Loss from HTM investments (*)	[8]	-	(48,413,105)	(48,413,105)
Borrowing costs, loss from loans and receivables (*)	[8]	-	(16,892,623,795)	(16,892,623,795)
Expenses for proprietary trading activities (*)	[8]	-	(1,278,275,587)	(1,278,275,587)
Expenses for brokerage services (*)	[8]	-	(36,942,365,116)	(36,942,365,116)
Expenses for securities custodian services (*)	[8]	-	(2,637,671,453)	(2,637,671,453)
Expenses for advisory services (*)	[8]	-	(13,079,112,310)	(13,079,112,310)

(*) New items in the statement of comprehensive income as required by Circular 210.

(**) Items which were no longer presented in the statement of comprehensive income in accordance with Circular 210.

33. OTHER INFORMATION (continued)

33.7. *Reclassification of corresponding figures* (continued)

b. Extract from the interim statement of comprehensive income (continued)

Currency: VND

ITEMS	*Note*	*Previous period*	*Circular 210 adjustments*	*Previous period (restated)*
3.2. Non-fixed income from dividend, interest (*)	[7]	-	1,585,691,510	1,585,691,510
4.2. Borrowing costs (*)	[8]	-	(41,160,854,392)	(41,160,854,392)
5. Gross profit from operating activities (**)		**77,900,866,523**	**(77,900,866,523)**	**-**
6. General and administrative expenses	[8]	**(22,104,353,796)**	**(8,156,080,004)**	**(30,260,433,800)**
7. Profit before tax		**55,796,512,727**	**(285,935,427)**	**55,510,577,300**
10. Other income and expenses		**(330,313,490)**	**285,935,427**	**(44,378,063)**
PROFIT BEFORE TAX		**55,466,199,237**	**-**	**55,466,199,237**

(*) New items in the statement of comprehensive income as required by Circular 210.

(**) Items which were no longer presented in the statement of comprehensive income in accordance with Circular 210.

Details about adjustments in main items are as follows:

[7] Reclassify operating revenues in accordance with Circular 210
[8] Reclassify operating expenses in accordance with Circular 210

c. Extract from the interim statement of cash flows

The interim statement of the Company's cash flows

Currency: VND

ITEMS	*Notes*	*Previous period (reported)*	*Circular 210 adjustments*	*Previous period (restated)*
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**-**	**308,074,110,737**	**308,074,110,737**
Cash at banks at the beginning of the period		*442,321,779,588*	*(134,247,668,851)*	*308,074,110,737*
- *Cash at banks for operation of the Company*		*322,321,779,588*	*(134,247,668,851)*	*188,074,110,737*
- *Cash equivalents*		*120,000,000,000*	*-*	*120,000,000,000*
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**-**	**171,010,796,322**	**171,010,796,322**
Cash at banks at the end of the period		360,491,253,953	(189,480,457,631)	171,010,796,322
- *Cash at banks for operation of the Company*		*200,491,253,953*	*(189,480,457,631)*	*11,010,796,322*
- *Cash equivalents*		*160,000,000,000*	*-*	*160,000,000,000*

33. OTHER INFORMATION (continued)

33.7. Reclassification of corresponding figures (continued)

c. *Extract from the interim statement of cash flows* (continued)

Cash flows from brokerage and trust activities of the customers

ITEMS	*Notes*	*Previous period (reported)*	*Circular 210 adjustments*	*Previous period (restated)*
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		-	**134,247,668,851**	**134,247,668,851**
Cash at banks at the beginning of the period				
- Cash at banks at the beginning of the period		-	***134,247,668,851***	***134,247,668,851***
- The investors' deposits managed by the Company		-	116,838,917,604	116,838,917,604
- The investors' collective deposits for securities trading activities		-	1,532,339,057	1,532,339,057
- The investors' deposits for securities transaction clearing and settlement		-	6,520,125,611	6,520,125,611
- Deposits of securities issuers		-	9,356,286,579	9,356,286,579
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		-	**189,480,457,631**	**189,480,457,631**
Cash at banks at the end of the period				
- Cash at banks at the end of the period		-	189,480,457,631	189,480,457,631
- Investors' deposits managed by the Company for securities trading activities		-	180,653,490,713	180,653,490,713
- Investors' deposits for securities transaction clearing and settlement		-	1,006,455,137	1,006,455,137
- Deposits of securities issuers		-	7,820,511,781	7,820,511,781

33. OTHER INFORMATION (continued)

33.8. Events since the interim balance sheet date

On 12 July 2016, PYN Elite Fund in Finland published the acquisition completion of 2,183,249 BSI shares, increasing the total number of BSI shares owned by this Fund to 4,382,740 shares, equivalent to 5.07% of total outstanding shares. Accordingly, PYN Elite Fund became a major shareholder of the Company. On 2 August 2016, PYN Elite Fund published the additional acquisition of 2,450,369 BSI shares to increase quantity of share holding to 6,833,109, equivalent to 7.9% of charter capital of the Company.

Apart from the event above, there have been no events or circumstances arisen since the interim reporting date to the date of this report, which have affected or may affect significantly the operations of the Company, the results of those operations or the state of affairs of the Company which are required to be disclosed in the interim financial statements.

Prepared by:	Approved by:	Approved by:
Ms. Vu Thi Minh Nguyet	Ms. Tran Ngoc Diep	Mr. Do Huy Hoai
Accountant	Chief Accountant	General Director

Hanoi, Vietnam

8 August 2016